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**CENTRE FOR IRANIAN & ARAB STUDIES LIMITED**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 MARCH 2020**

**CENTRE FOR IRANIAN & ARAB STUDIES LIMITED**  
**REGISTERED NUMBER: 07353286**

**BALANCE SHEET**  
**AS AT 31 MARCH 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	4	3,450	1,600
		<u>3,450</u>	<u>1,600</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	7,807	5,572
Cash at bank and in hand	6	36,279	3,198
		<u>44,086</u>	<u>8,770</u>
Creditors: amounts falling due within one year	7	(5,201)	15,642
<b>Net current assets</b>		<u>38,885</u>	<u>24,412</u>
<b>Total assets less current liabilities</b>		<u>42,335</u>	<u>26,012</u>
<b>Net assets</b>		<u><u>42,335</u></u>	<u><u>26,012</u></u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		42,334	26,011
		<u><u>42,335</u></u>	<u><u>26,012</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 31 March 2021.

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**CENTRE FOR IRANIAN & ARAB STUDIES LIMITED**  
**REGISTERED NUMBER: 07353286**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2020**

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**Dr Seyed Reza Nourizadeh- Mirabadi**  
Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

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**1. General information**

The Company is limited by shares and incorporated in England. The address of the registered office is given in the company information on the cover page of these financial statements.

The company's principal activity is continued to be that of publishing and research.

The Financial statements are presented in sterling which is the functional currency of the company and rounded to nearest £.

The significant accounting policies applied in the preparation of this financial statement are set out below. These policies have been consistently applied to all years presented.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.3 Pensions**

**Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020

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**2. Accounting policies (continued)**

**2.4 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

**2.5 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Office equipment	-	25%	RB
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.6 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.7 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.8 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**3. Employees**

The average monthly number of employees, including directors, during the year was 6 (2019 - 6).

**4. Tangible fixed assets**

	Office equipment £
<b>Cost or valuation</b>	
At 1 April 2019	16,778
Additions	3,000
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At 31 March 2020	19,778
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<b>Depreciation</b>	
At 1 April 2019	15,178
Charge for the year on owned assets	1,150
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At 31 March 2020	16,328
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<b>Net book value</b>	
At 31 March 2020	<u>3,450</u>
<i>At 31 March 2019</i>	<u>1,600</u>

**5. Debtors**

	2020 £	2019 £
Trade debtors	-	321
Other debtors	7,807	5,251
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	<u>7,807</u>	<u>5,572</u>

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CENTRE FOR IRANIAN & ARAB STUDIES LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020

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6. Cash and cash equivalents

	2020 £	2019 £
Cash at bank and in hand	36,279	3,198
	<u>36,279</u>	<u>3,198</u>

7. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	-	3,438
Corporation tax	6,806	3,411
Other taxation and social security	8,376	9,888
Other creditors	(38,111)	(60,159)
Accruals and deferred income	28,130	27,780
	<u>5,201</u>	<u>(15,642)</u>

8. Pension commitments

9. Controlling party

During the year ending 31 March 2020 Mr Dr Seyed Reza Nourizadeh- Mirabadi controlled the company by virtue of a controlling interest of 100% of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.