

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

FOR

KIT CARSON LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2015

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KIT CARSON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2015

DIRECTOR: M Carson

SECRETARY: Tayler Bradshaw Limited

REGISTERED OFFICE: Cambridge House
16 High Street
Saffron Walden
Essex
CB10 1AX

REGISTERED NUMBER: 07352382 (England and Wales)

ACCOUNTANTS: Tayler Bradshaw
Cambridge House
16 High Street
Saffron Walden
Essex
CB10 1AX

ABBREVIATED BALANCE SHEET
31 AUGUST 2015

	Notes	31.8.15 £	£	31.8.14 £	£
FIXED ASSETS					
Intangible assets	2		5,000		6,000
Tangible assets	3		309		412
			5,309		6,412
CURRENT ASSETS					
Debtors		-		950	
Cash at bank		2,462		3,604	
		2,462		4,554	
CREDITORS					
Amounts falling due within one year		23,551		23,577	
NET CURRENT LIABILITIES			(21,089)		(19,023)
TOTAL ASSETS LESS CURRENT LIABILITIES			(15,780)		(12,611)
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			(15,782)		(12,613)
SHAREHOLDERS' FUNDS			(15,780)		(12,611)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 October 2015 and were signed by:

M Carson - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Provision is made at current rates for taxation deferred in respect of all material timing differences to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2014 and 31 August 2015	<u>10,000</u>
AMORTISATION	
At 1 September 2014	4,000
Amortisation for year	<u>1,000</u>
At 31 August 2015	<u>5,000</u>
NET BOOK VALUE	
At 31 August 2015	<u>5,000</u>
At 31 August 2014	<u>6,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2015

Total
£

1,103

691

103

794

309

412

Nominal
value:

31.8.15
£

31.8.14
£

£1

2

2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.