

Registered Number 07352382

Kit Carson Limited

Abbreviated Accounts

31 August 2011

Kit Carson Limited

Registered Number 07352382

Company Information

Registered Office:

Cambridge House
16 High Street
Saffron Walden
Essex
CB10 1AX

Reporting Accountants:

Tayler Bradshaw

Cambridge House
16 High Street
Saffron Walden
Essex
CB10 1AX

Kit Carson Limited

Registered Number 07352382

Balance Sheet as at 31 August 2011

	Notes	2011	
		£	£
Fixed assets			
Intangible	2	9,000	
Tangible	3	375	
		<u>9,375</u>	-
Current assets			
Cash at bank and in hand		5,657	
Total current assets		<u>5,657</u>	-
Creditors: amounts falling due within one year		(14,147)	
Net current assets (liabilities)		(8,490)	
Total assets less current liabilities		<u>885</u>	-
Total net assets (liabilities)		<u>885</u>	-
Capital and reserves			
Called up share capital	4	2	
Profit and loss account		883	
Shareholders funds		<u>885</u>	-

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 November 2011

And signed on their behalf by:

M Carson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Provision is made at current rates for taxation deferred in respect of all material timing differences to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
Additions	<u>10,000</u>
At 31 August 2011	<u>10,000</u>

Amortisation

Charge for year	<u>1,000</u>
At 31 August 2011	<u>1,000</u>

Net Book Value

At 31 August 2011	9,000
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3 **Tangible fixed assets**

		Total
Cost		£
Additions	-	<u>500</u>
At 31 August 2011	-	<u>500</u>

Depreciation

Charge for year	-	<u>125</u>
At 31 August 2011	-	<u>125</u>

Net Book Value

At 31 August 2011	375
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4 **Share capital**

2011
£

**Allotted, called up and fully
paid:**

2 Ordinary shares of £1 each	2
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**Ordinary shares issued in
the year:**

2 Ordinary shares of £1 each were issued in the year with a nominal value of £2, for a consideration of £2