

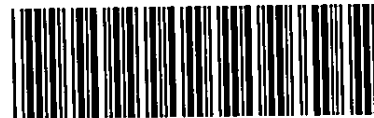
Care UK - Trent Mental Health Partnership Limited

Directors' report and financial statements

For the year ended 30 September 2012

Registered number 07340042

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Company Information

Directors

P Krysiak
N Krysiak
A J Rose-Quirre
C Brown

Secretary

J D Calow

Auditors

KPMG Audit Plc
6 Lower Brook Street
Ipswich
Suffolk
IP4 1AP

Registered Office

Connaught House
850 The Crescent
Colchester Business Park
Colchester
CO4 9QB

Registered number

07340042

Directors' Report

The directors present their report and financial statements for the year ended 30 September 2012

Principal activities and review of the business

The principal activity of the company is the provision of psychological therapies in the community. The company was set up as a joint venture by Care UK Health and Social Care Holdings Limited and Trent CBT Services Limited, who each control 50% of the ordinary share capital of the company. It was incorporated on 9 August 2010 and commenced trading on 27 May 2011. The company ceased trading on 30 April 2013.

Business review

The directors monitor activity levels, expenditure and profit margins when assessing the company's business performance. The company performed satisfactorily against these measures during the year.

Directors

The directors who served during the year were as follows:

P Krysiak
A J Rose-Quirne
A Culhane
N Krysiak
C Brown

(Resigned 8 May 2012)

(Appointed 8 May 2012)

Political and charitable donations

The company made no political or charitable donations during the year (2011: none).

Statement on payment of suppliers

The company does not follow a specific code or statement on payment practice. However, it is the company's policy to pay its suppliers in accordance with the payment terms agreed at the outset of the relationship, providing the supplier adheres to its obligations.

Disclosure of information to auditor

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the Company's auditor is unaware, and each director has taken all the steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

Auditor

Pursuant to Section 487 of the Companies Act 2006, the auditor will be deemed to be reappointed and KPMG Audit Plc will therefore continue in office.

By order of the board



C Brown
Director

Connaught House
850 The Crescent
Colchester Business Park
Colchester
CO4 9QB
20 June 2013

Statement of Directors' Responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

Independent auditor's report to the members of Care UK – Trent Mental Health Partnership Limited

We have audited the financial statements of Care UK – Trent Mental Health Partnership Limited for the year ended 30 September 2012, set out on pages 6 to 12. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's web-site at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 September 2012 and of its profit for the year then ended,
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.

S Beavis

**Stephanie Beavis (Senior Statutory Auditor)
for and on behalf of KPMG Audit Plc, Statutory Auditor**

Chartered Accountants
6 Lower Brook Street
Ipswich
IP4 1AP

20 June 2013

Profit and Loss Account

For the year ended 30 September 2012

	Note	Year ended 30 September 2012 £	Period ended 30 September 2011 £
Turnover	2	222,690	21,580
Cost of sales		(143,903)	(9,946)
Gross profit		78,787	11,634
Administrative expenses		(20,477)	(5,200)
Profit on ordinary activities before taxation	3,4	58,310	6,434
Tax on profit on ordinary activities	5	(11,685)	(1,287)
Profit for the financial year/period	12,13	46,625	5,147

All results derive from discontinued activities. The company ceased trading on 30 April 2013.

The company has no recognised gains or losses other than the profit for the above year/period.

There were no material differences between the result as disclosed in the profit and loss account and that given by an unmodified historical cost basis during the current period.

The Notes on pages 8 to 12 form an integral part of these financial statements.

Balance Sheet

As at 30 September 2012

	Note	30 September 2012	30 September 2011
		£	£
Fixed assets			
Tangible assets	6	773	-
Current assets			
Debtors	7	17,877	9,752
Cash at bank and in hand		108,691	60,146
		<u>126,568</u>	<u>69,898</u>
Creditors: amounts falling due within one year	8	(25,389)	(14,749)
Net current assets		<u>101,179</u>	<u>55,149</u>
Total assets less current liabilities		<u>101,952</u>	<u>55,149</u>
Creditors: amounts falling due after more than one year	9	(50,000)	(50,000)
Provisions for liabilities and charges			
Deferred taxation	10	(178)	-
Net assets		<u>51,774</u>	<u>5,149</u>
Capital and reserves			
Share capital	11	2	2
Profit and loss account	12	51,772	5,147
Shareholders' funds	13	<u>51,774</u>	<u>5,149</u>

The Notes on pages 8 to 12 form an integral part of these financial statements

These financial statements were approved by the board of directors on 20 June 2013 and were signed on its behalf by



C Brown
 Director

Company registration number 07340042

Notes to the financial statements

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention

Going Concern

The company's business activities, together with the factors likely to affect its future development and position, are set out in the Business Review section of the Directors' Report on page 3. On the basis of their assessment of the company's financial position the company's directors have a reasonable expectation that the company will be able to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements

Fixed assets

Fixed assets are carried in the financial statements at cost

Depreciation is provided to write off the cost, less estimated residual values, of fixed assets by equal instalments over their estimated useful economic lives as follows

Computer equipment	3 years
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Taxation

The charge for taxation is based on the profit for the period and takes into account deferred taxation

Leasing

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the life of the lease

2 Turnover

Turnover represents sales and services to third party customers stated net of any applicable value added tax. Turnover is recognised when services are provided

3 Directors' emoluments

The directors received no emoluments during the financial year ended 30 September 2012 for their services to the company. The emoluments of A H Culhane are disclosed in Care UK Healthcare (South East) Limited, a related company. The emoluments of A J Rose-Quirie and C Brown are disclosed in the financial statements of Care UK Mental Health Partnerships Limited, a related company. The emoluments of P Krysiak and N Krysiak are disclosed in the financial statements of Trent CBT Services Limited, a related company

Notes to the financial statements (continued)

4 Profit on ordinary activities before taxation

	Year ended 30 September 2012 £	Period ended 30 September 2011 £
<i>Profit on ordinary activities before taxation is stated after charging</i>		

Auditors' remuneration – Audit of these financial statements	1,000	1,000
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5 Taxation

	Year ended 30 September 2012 £	Period ended 30 September 2011 £
UK corporation tax at 20%	11,507	1,287
	<u>11,507</u>	<u>1,287</u>
Deferred tax Origination and reversal of timing differences	178	-
	<u>178</u>	<u>-</u>
Tax on profit on ordinary activities	<u>11,685</u>	<u>1,287</u>

Current tax reconciliation

The differences between the tax assessed for the year and the standard rate of corporation tax are explained as follows

	Year ended 30 September 2012 £	Period ended 30 September 2011 £
Profit on ordinary activities before tax	58,310	6,434
	<u>58,310</u>	<u>6,434</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax 20%	11,662	1,287
Capital allowances in excess of depreciation	(155)	-
	<u>11,507</u>	<u>1,287</u>
Current tax charge for year/period	<u>11,507</u>	<u>1,287</u>

Notes to the financial statements (continued)

6 Tangible fixed assets

	Computer equipment £
Cost	
At 30 September 2011	-
Additions	928
	<hr/>
At 30 September 2012	928
	<hr/>
Depreciation	
At 30 September 2011	-
Charge for year	155
	<hr/>
At 30 September 2012	155
	<hr/>
Net book value	
At 30 September 2012	773
	<hr/>
At 30 September 2011	-
	<hr/>

7 Debtors

	2012 £	2011 £
Trade debtors	-	6,110
Accrued income	15,470	3,640
Other debtors	2,407	2
	<hr/>	<hr/>
	17,877	9,752
	<hr/>	<hr/>

8 Creditors: amounts falling due within one year

	2012 £	2011 £
Trade creditors	3,002	5,862
Corporation tax	11,507	1,287
Accruals and deferred income	10,880	7,600
	<hr/>	<hr/>
	25,389	14,749
	<hr/>	<hr/>

Notes to the financial statements (continued)

9 Creditors: amounts falling due after one year

	2012 £	2011 £
Shareholder loans	50,000	50,000

Shareholder loans relate to an initial investment of £50,000, with £25,000 invested by both Care UK Health and Social Care Holdings Limited and Trent CBT Services Limited. There is no due date for repayment of the investment nor any interest charged on the loan.

10 Deferred taxation

	2012 £	2011 £
Accelerated capital allowances	178	-
Undiscounted deferred tax provision	178	-
At 1 October	-	-
Charged to profit and loss account – current year	178	-
At 30 September	178	-

11 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2

12 Profit and loss account

	2012 £	2011 £
At beginning of year/period	5,147	-
Profit for the financial year/period	46,625	5,147
At end of year/period	51,772	5,147

Notes to the financial statements *(continued)*

13 Reconciliation of movement in shareholders' funds

	2012 £	2011 £
At beginning of year/period	5,149	2
Profit for the financial year/period	46,625	5,147
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At end of year/period	51,774	5,149
	<hr/>	<hr/>

14 Related Party Transactions

Shareholder loans, invested by both Care UK Health and Social Care Holdings Limited and Trent CBT Services Limited, are disclosed in Note 9

Care UK Health and Social Care Holdings Limited provides accounting and company secretarial services and a consultation room for use by the company Trent CBT Services Limited provides clinical supervision to the company

15 Ultimate parent company and controlling party

The company's ultimate parent companies and controlling parties are Care UK Health and Social Care Holdings Limited and Trent CBT Services Limited, both of which are registered in England and Wales Care UK Health and Social Care Holdings Limited and Trent CBT Services Limited each hold 50% of the ordinary share capital of the company

Copies of the financial statements of Care UK Health and Social Care Holdings Limited are available from its registered office at Connaught House, 850 The Crescent, Colchester Business Park, Colchester, Essex, CO4 9QB

Copies of the financial statements of Trent CBT Services Limited are available from its registered office at Markeaton House, 3 Slater Avenue, Derby, DE1 1GT

16 Post Balance Sheet Events

The company ceased trading on 30 April 2013