

**Registered Number 07338226**

**1 5 1 DESIGN LTD**

**Abbreviated Accounts**

**31 August 2012**

**1 5 1 DESIGN LTD**

**Registered Number 07338226**

**Company Information**

**Registered Office:**

3 BRITRIC CLOSE  
FLITCH GREEN  
ESSEX  
CM6 3FN

**Business Address:**

107 SERPENTINE CLOSE  
STEVENAGE  
SG1 6AR

**Reporting Accountants:**

JACQUES & ASSOCIATES LTD

3 BRITRIC CLOSE  
FLITCH GREEN  
ESSEX  
CM6 3FN

**Bankers:**

BARCLAYS  
UNIT 3  
THE FORUM CENTRE  
STEVENAGE  
SG1 1ES

## Balance Sheet as at 31 August 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	1,477	1,969
		<u>1,477</u>	<u>1,969</u>
<b>Current assets</b>			
Debtors		4,195	222
Cash at bank and in hand		5,282	2,567
Total current assets		<u>9,477</u>	<u>2,789</u>
<b>Creditors: amounts falling due within one year</b>		(10,024)	(7,289)
<b>Net current assets (liabilities)</b>		(547)	(4,500)
<b>Total assets less current liabilities</b>		<u>930</u>	<u>(2,531)</u>
<b>Total net assets (liabilities)</b>		<u>930</u>	<u>(2,531)</u>
<b>Capital and reserves</b>			
Called up share capital	3	10	10
Profit and loss account		920	(2,541)
<b>Shareholders funds</b>		<u>930</u>	<u>(2,531)</u>

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- a. For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 November 2012

And signed on their behalf by:

**D STEPHEN, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 August 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 September 2011	-	<u>2,626</u>
At 31 August 2012	-	<u>2,626</u>
<b>Depreciation</b>		
At 01 September 2011		657
Charge for year	-	<u>492</u>
At 31 August 2012	-	<u>1,149</u>
<b>Net Book Value</b>		
At 31 August 2012		1,477
At 31 August 2011	-	<u>1,969</u>

3 **Share capital**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	10	10

