

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Dorset Felt Roofing Limited

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For the Year Ended 31 March 2022

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Dorset Felt Roofing Limited

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Company Information  
for the Year Ended 31 March 2022

**DIRECTORS:**

I S Duffie  
Mrs C Duffie

**REGISTERED OFFICE:**

23 Benville Road  
Weymouth  
Dorset  
DT4 0SG

**REGISTERED NUMBER:**

07332369 (England and Wales)

**ACCOUNTANTS:**

RWB Tax Consultants Limited  
F7A Lynch Lane Offices  
Lynch Lane  
Weymouth  
Dorset  
DT4 9DN

Balance Sheet  
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,038		1,413
<b>CURRENT ASSETS</b>					
Stocks		125		100	
Debtors	5	6,368		4,388	
Cash at bank		<u>21,070</u>		<u>20,517</u>	
		27,563		25,005	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>20,800</u>		<u>20,508</u>	
<b>NET CURRENT ASSETS</b>			<u>6,763</u>		<u>4,497</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			7,801		5,910
<b>PROVISIONS FOR LIABILITIES</b>			<u>197</u>		<u>385</u>
<b>NET ASSETS</b>			<u>7,604</u>		<u>5,525</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2		2
Retained earnings			<u>7,602</u>		<u>5,523</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>7,604</u>		<u>5,525</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 September 2022 and were signed on its behalf by:

I S Duffie - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2022

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1. **STATUTORY INFORMATION**

Dorset Felt Roofing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents sales of services, exclusive of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Motor vehicles - 25% on reducing balance

Computer equipment - 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2021 and 31 March 2022	<u>810</u>	<u>4,000</u>	<u>909</u>	<u>5,719</u>
<b>DEPRECIATION</b>				
At 1 April 2021	618	3,051	637	4,306
Charge for year	<u>48</u>	<u>237</u>	<u>90</u>	<u>375</u>
At 31 March 2022	<u>666</u>	<u>3,288</u>	<u>727</u>	<u>4,681</u>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<u>144</u>	<u>712</u>	<u>182</u>	<u>1,038</u>
At 31 March 2021	<u>192</u>	<u>949</u>	<u>272</u>	<u>1,413</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade debtors	<u>6,368</u>	<u>4,388</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade creditors	5,559	6,279
Tax	8,695	7,451
VAT	4,816	5,540
Directors' current accounts	780	313
Accrued expenses	<u>950</u>	<u>925</u>
	<u>20,800</u>	<u>20,508</u>

7. **CALLED UP SHARE CAPITAL**

Alotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.22	31.3.21
		value:	£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr I & Mrs C Duffie.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.