

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Dorset Felt Roofing Limited

Contents of the Financial Statements
For the Year Ended 31 March 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Dorset Felt Roofing Limited

Company Information
for the Year Ended 31 March 2020

DIRECTORS:

I S Duffie
Mrs C Duffie

REGISTERED OFFICE:

23 Benville Road
Weymouth
Dorset
DT4 0SG

REGISTERED NUMBER:

07332369 (England and Wales)

ACCOUNTANTS:

RWB Tax Consultants Limited
F7A Lynch Lane Offices
Lynch Lane
Weymouth
Dorset
DT4 9DN

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		1,927		2,634
CURRENT ASSETS					
Stocks		2,000		3,500	
Debtors	5	2,142		22,293	
Cash at bank		<u>8,515</u>		<u>14,263</u>	
		12,657		40,056	
CREDITORS					
Amounts falling due within one year	6	<u>8,924</u>		<u>19,165</u>	
NET CURRENT ASSETS			<u>3,733</u>		<u>20,891</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,660		23,525
PROVISIONS FOR LIABILITIES			<u>385</u>		<u>385</u>
NET ASSETS			<u>5,275</u>		<u>23,140</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings	8		<u>5,273</u>		<u>23,138</u>
SHAREHOLDERS' FUNDS			<u>5,275</u>		<u>23,140</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 September 2020 and were signed on its behalf by:

I S Duffie - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

Dorset Felt Roofing Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales of services, exclusive of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Motor vehicles - 25% on reducing balance

Computer equipment - 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2019 and 31 March 2020	<u>810</u>	<u>4,000</u>	<u>909</u>	<u>5,719</u>
DEPRECIATION				
At 1 April 2019	469	2,313	303	3,085
Charge for year	<u>85</u>	<u>422</u>	<u>200</u>	<u>707</u>
At 31 March 2020	<u>554</u>	<u>2,735</u>	<u>503</u>	<u>3,792</u>
NET BOOK VALUE				
At 31 March 2020	<u>256</u>	<u>1,265</u>	<u>406</u>	<u>1,927</u>
At 31 March 2019	<u>341</u>	<u>1,687</u>	<u>606</u>	<u>2,634</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade debtors	1,018	16,669
Other debtors	-	5,624
Directors' current accounts	<u>1,124</u>	<u>-</u>
	<u>2,142</u>	<u>22,293</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade creditors	-	3,039
Tax	4,983	10,009
VAT	3,041	4,297
Directors' current accounts	-	920
Accrued expenses	<u>900</u>	<u>900</u>
	<u>8,924</u>	<u>19,165</u>

7. CALLED UP SHARE CAPITAL

Number:	Class:	Nominal value:	31.3.20 £	31.3.19 £
2	Ordinary	1	<u>2</u>	<u>2</u>

8. RESERVES

	Retained earnings £
At 1 April 2019	23,138
Profit for the year	20,535
Dividends	<u>(38,400)</u>
At 31 March 2020	<u>5,273</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr I & Mrs C Duffie.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.