

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

MSL MACHINE SALES & LEASING LTD

Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

MSL MACHINE SALES & LEASING LTD

Company Information  
for the Year Ended 31 December 2015

**DIRECTOR:** R Millard

**SECRETARY:** Regent Corporate Secretaries Ltd

**REGISTERED OFFICE:** 1st Floor Victory House  
99-101 Regent Street  
London  
London  
W1B 4EZ

**REGISTERED NUMBER:** 07331452 (England and Wales)

**ACCOUNTANTS:** Lextray (UK) Ltd  
1st Floor, Victory House  
99-101 Regent Street  
London  
W1B 4EZ

Abbreviated Balance Sheet  
31 December 2015

	Notes	31.12.15 €	€	31.12.14 €	€
<b>FIXED ASSETS</b>					
Investments	2		214,813		207,813
<b>CURRENT ASSETS</b>					
Stocks		1,490,578		1,490,578	
Debtors		8,052		362	
Cash at bank		44,785		58,452	
		<u>1,543,415</u>		<u>1,549,392</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>157,276</u>		<u>148,849</u>	
<b>NET CURRENT ASSETS</b>			<u>1,386,139</u>		<u>1,400,543</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,600,952		1,608,356
<b>CREDITORS</b>					
Amounts falling due after more than one year			(1,590,093)		(1,590,093)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,678)</u>		<u>(1,249)</u>
<b>NET ASSETS</b>			<u>8,181</u>		<u>17,014</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>8,179</u>		<u>17,012</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>8,181</u>		<u>17,014</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued  
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 September 2016 and were signed by:

R Millard - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into euro at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **FIXED ASSET INVESTMENTS**

	Investments other than loans €
<b>COST</b>	
At 1 January 2015	
and 31 December 2015	<u>109,229</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>109,229</u>
At 31 December 2014	<u>109,229</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Immobiliere Essercom**

Country of incorporation: France

Nature of business: lease of land and other real estate

	% holding	Loans €
Class of shares:		
Ordinary	99.95	
At 1 January 2015		98,584
Additions		<u>7,000</u>
At 31 December 2015		<u>105,584</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2015

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 €	31.12.14 €
1	Ordinary £1 Shares	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.