

**REGISTERED NUMBER: 07327710 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2019**  
**for**  
**AABAN PARTNERSHIP LIMITED**

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for the Year Ended 31 March 2019**

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**AABAN PARTNERSHIP LIMITED**

**Company Information  
for the Year Ended 31 March 2019**

**DIRECTORS:**

N Iqbal  
A Hussain  
H Bingley

**REGISTERED OFFICE:**

1 Mead Way  
Shuttleworth Mead Business Park  
Padiham  
Lancashire  
BB12 7NG

**REGISTERED NUMBER:**

07327710 (England and Wales)

**ACCOUNTANTS:**

Haworths Limited  
Chartered Accountants  
The Old Tannery  
Eastgate  
Accrington  
Lancashire  
BB5 6PW

**AABAN PARTNERSHIP LIMITED (REGISTERED NUMBER: 07327710)**

**Balance Sheet  
31 March 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		2,151,440		1,557,231
<b>CURRENT ASSETS</b>					
Stocks		500		-	
Debtors	6	20,504		8,400	
Cash in hand		<u>208</u>		<u>-</u>	
		21,212		8,400	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,124,322</u>		<u>580,252</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,103,110)</u>		<u>(571,852)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,048,330		985,379
<b>CREDITORS</b>					
Amounts falling due after more than one year	8	<u>1,625,669</u>		<u>1,138,377</u>	
<b>NET LIABILITIES</b>			<u>(577,339)</u>		<u>(152,998)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		360		360
Retained earnings			<u>(577,699)</u>		<u>(153,358)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(577,339)</u>		<u>(152,998)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 June 2019 and were signed on its behalf by:

N Iqbal - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2019**

**1. STATUTORY INFORMATION**

Aaban Partnership Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

During the period the company met its day to day working capital requirements by the financial support of its directors and associated other businesses. The directors have agreed to continue to support the company by way of loans to the company.

On this basis, the directors consider it to be appropriate to prepare the accounts on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this support.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance

Tangible fixed assets have been depreciated from the date trade commenced.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

3. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2018 - NIL ).

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2018	1,557,231	-	1,557,231
Additions	548,807	49,531	598,338
At 31 March 2019	<u>2,106,038</u>	<u>49,531</u>	<u>2,155,569</u>
<b>DEPRECIATION</b>			
Charge for year	3,509	620	4,129
At 31 March 2019	<u>3,509</u>	<u>620</u>	<u>4,129</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>2,102,529</u>	<u>48,911</u>	<u>2,151,440</u>
At 31 March 2018	<u>1,557,231</u>	<u>-</u>	<u>1,557,231</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	14,769	-
Other debtors	<u>5,735</u>	<u>8,400</u>
	<u>20,504</u>	<u>8,400</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	318,660	10,730
Trade creditors	33,685	-
Taxation and social security	17,908	-
Other creditors	<u>754,069</u>	<u>569,522</u>
	<u>1,124,322</u>	<u>580,252</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Bank loans	<u>1,625,669</u>	<u>1,138,377</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019**

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank overdrafts	157,099	10,730
Bank loans	<u>1,787,230</u>	<u>1,138,377</u>
	<u><u>1,944,329</u></u>	<u><u>1,149,107</u></u>

Bank borrowings are secured by a fixed and floating charge on the property.

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
360	Ordinary	£1	<u>360</u>	<u>360</u>

**11. RELATED PARTY DISCLOSURES**

Included in other creditors is a loan from Pathways North West Limited of £465,874 (2018 - £288,874). N Iqbal, A Hussain and H Bingley are also directors of this company. Also included in other creditors are loans owed to the directors of £276,753 (2018- £276,753). There is no interest payable on these loans.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.