

Registered Number 07325444

BW ELECTRICAL AND MECHANICAL LIMITED

Abbreviated Accounts

31 July 2014

Abbreviated Balance Sheet as at 31 July 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	2,191	2,468
		<u>2,191</u>	<u>2,468</u>
Current assets			
Stocks		13,014	23,351
Debtors		57,846	31,080
Cash at bank and in hand		59,682	8,699
		<u>130,542</u>	<u>63,130</u>
Creditors: amounts falling due within one year		<u>(58,620)</u>	<u>(40,923)</u>
Net current assets (liabilities)		<u>71,922</u>	<u>22,207</u>
Total assets less current liabilities		<u>74,113</u>	<u>24,675</u>
Total net assets (liabilities)		<u>74,113</u>	<u>24,675</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		74,013	24,575
Shareholders' funds		<u>74,113</u>	<u>24,675</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 April 2015

And signed on their behalf by:

Mr W Hogsden, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25% reducing balance

Valuation information and policy

Stocks and Work in Progress

Work in Progress is valued at the lower of cost and net realisable value.

Other accounting policies

Deferred Taxation

Full provision of made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Related Party Transactions

Mr B Findlon - Director and holder of 50% of the issued ordinary share capital in the company and paid the following dividends in the year - £86,000 (2013 - £72,000)

Mr W Hogsden - Director and holder of 50% of the issued ordinary share capital in the company and paid the following dividends in the year - £86,000 (2013 - £72,000)

2 Tangible fixed assets

	£
Cost	
At 1 August 2013	5,850
Additions	453
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>6,303</u>

Depreciation

At 1 August 2013	3,382
Charge for the year	730
On disposals	-
At 31 July 2014	<u>4,112</u>

Net book values

At 31 July 2014	<u>2,191</u>
At 31 July 2013	<u>2,468</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
100 Ordinary shares of £1 each	100	100

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