

Ideal Displays Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 July 2023

Ideal Displays Limited

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Ideal Displays Limited

Company Information

Director Mr Christopher John Brazil

Registered office Unit 4 Marshall Road
Hillmead
Swindon
Wiltshire
SN5 5FZ

Ideal Displays Limited
(Registration number: 07319632)
Balance Sheet as at 31 July 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	<u>2</u>	569	621
Tangible assets	<u>3</u>	107,510	48,498
		<u>108,079</u>	<u>49,119</u>
Current assets			
Debtors	<u>4</u>	59,309	49,580
Cash at bank and in hand		402,709	296,378
		462,018	345,958
Creditors: Amounts falling due within one year	<u>5</u>	(129,036)	(124,479)
Net current assets		<u>332,982</u>	<u>221,479</u>
Total assets less current liabilities		441,061	270,598
Creditors: Amounts falling due after more than one year	<u>5</u>	(29,167)	(39,167)
Provisions for liabilities		(20,427)	(9,215)
Net assets		<u>391,467</u>	<u>222,216</u>
Capital and reserves			
Called up share capital		100	100
Retained earnings		391,367	222,116
Shareholders' funds		<u>391,467</u>	<u>222,216</u>

For the financial year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 28 November 2023

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Mr Christopher John Brazil
Director

Ideal Displays Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2023

1 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 5 (2022 - 4).

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Notes to the Unaudited Financial Statements for the Year Ended 31 July 2023 (continued)

2 Intangible assets

	Other intangible assets £	Total £
Cost or valuation		
At 1 August 2022	828	828
Additions acquired separately	138	138
At 31 July 2023	966	966
Amortisation		
At 1 August 2022	207	207
Amortisation charge	190	190
At 31 July 2023	397	397
Carrying amount		
At 31 July 2023	569	569
At 31 July 2022	621	621

3 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 August 2022	23,265	76,496	99,761
Additions	5,385	87,817	93,202
At 31 July 2023	28,650	164,313	192,963
Depreciation			
At 1 August 2022	16,836	34,427	51,263
Charge for the year	1,718	32,472	34,190
At 31 July 2023	18,554	66,899	85,453
Carrying amount			
At 31 July 2023	10,096	97,414	107,510
At 31 July 2022	6,429	42,069	48,498

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Notes to the Unaudited Financial Statements for the Year Ended 31 July 2023 (continued)

4 Debtors

	2023	2022
	£	£
Current		
Trade debtors	29,926	23,759
Prepayments	4,603	1,041
Other debtors	24,780	24,780
	<u>59,309</u>	<u>49,580</u>

5 Creditors

Creditors: amounts falling due within one year

	2023	2022
	£	£
Due within one year		
Trade creditors	39,965	18,484
Taxation and social security	74,853	90,922
Accruals and deferred income	1,550	1,550
Other creditors	12,668	13,523
	<u>129,036</u>	<u>124,479</u>

Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Due after one year		
Loans and borrowings	<u>29,167</u>	<u>39,167</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.