

Ideal Displays Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 July 2022

Ideal Displays Limited

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Ideal Displays Limited

Company Information

Director Mr Christopher John Brazil

Registered office Unit 4 Marshall Road
Hillmead
Swindon
Wiltshire
SN5 5FZ

Ideal Displays Limited
(Registration number: 07319632)
Balance Sheet as at 31 July 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	<u>2</u>	621	-
Tangible assets	<u>3</u>	48,498	7,620
		<u>49,119</u>	<u>7,620</u>
Current assets			
Debtors	<u>4</u>	49,580	34,479
Cash at bank and in hand		296,378	129,234
		345,958	163,713
Creditors: Amounts falling due within one year	<u>5</u>	(124,479)	(47,906)
Net current assets		<u>221,479</u>	<u>115,807</u>
Total assets less current liabilities		270,598	123,427
Creditors: Amounts falling due after more than one year	<u>5</u>	(39,167)	(49,167)
Provisions for liabilities		(9,215)	(1,447)
Net assets		<u>222,216</u>	<u>72,813</u>
Capital and reserves			
Called up share capital		100	100
Retained earnings		222,116	72,713
Shareholders' funds		<u>222,216</u>	<u>72,813</u>

For the financial year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 20 January 2023

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Mr Christopher John Brazil

Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Ideal Displays Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022

1 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 4 (2021 - 4).

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Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022 (continued)

2 Intangible assets

	Other intangible assets £	Total £
Cost or valuation		
Additions acquired separately	828	828
At 31 July 2022	828	828
Amortisation		
Amortisation charge	207	207
At 31 July 2022	207	207
Carrying amount		
At 31 July 2022	621	621

3 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 August 2021	22,023	21,954	43,977
Additions	1,242	54,542	55,784
At 31 July 2022	23,265	76,496	99,761
Depreciation			
At 1 August 2021	15,619	20,738	36,357
Charge for the year	1,217	13,689	14,906
At 31 July 2022	16,836	34,427	51,263
Carrying amount			
At 31 July 2022	6,429	42,069	48,498
At 31 July 2021	6,404	1,216	7,620

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Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022 (continued)

4 Debtors

	2022	2021
	£	£
Current		
Trade debtors	23,759	7,625
Prepayments	1,041	2,074
Other debtors	24,780	24,780
	<u>49,580</u>	<u>34,479</u>

5 Creditors

Creditors: amounts falling due within one year

	2022	2021
	£	£
Due within one year		
Trade creditors	18,484	22,898
Taxation and social security	90,922	23,438
Accruals and deferred income	1,550	1,550
Other creditors	13,523	20
	<u>124,479</u>	<u>47,906</u>

Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Due after one year		
Loans and borrowings	<u>39,167</u>	<u>49,167</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.