

Registered number  
07319147

LONDON ROAD REAL ESTATE LIMITED

Filleted Accounts

31 May 2023

**LONDON ROAD REAL ESTATE LIMITED****Registered number:** 07319147**Balance Sheet****as at 31 May 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	610,171	612,084
<b>Current assets</b>			
Cash at bank and in hand		39,438	37,600
<b>Creditors: amounts falling due within one year</b>	4	(120,393)	(138,162)
<b>Net current liabilities</b>		(80,955)	(100,562)
<b>Total assets less current liabilities</b>		529,216	511,522
<b>Creditors: amounts falling due after more than one year</b>	5	(290,436)	(296,705)
<b>Net assets</b>		238,780	214,817
<b>Capital and reserves</b>			
Called up share capital		150	150
Profit and loss account		238,630	214,667
<b>Shareholders' funds</b>		238,780	214,817

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

s a Farncombe

Director



# **LONDON ROAD REAL ESTATE LIMITED**

## **Notes to the Accounts**

**for the year ended 31 May 2023**

### **1 Accounting policies**

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	20% reducing balance
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#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>1</u>	<u>1</u>

### **3 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Plant and machinery etc</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 June 2022	602,517	17,030	619,547
At 31 May 2023	<u>602,517</u>	<u>17,030</u>	<u>619,547</u>
<b>Depreciation</b>			
At 1 June 2022	-	7,463	7,463
At 31 May 2023	<u>-</u>	<u>9,376</u>	<u>9,376</u>
<b>Net book value</b>			
At 31 May 2023	<u>602,517</u>	<u>7,654</u>	<u>610,171</u>
At 31 May 2022	602,517	9,567	612,084

<b>4 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	18,683	10,264
Amounts owed to group undertakings and undertakings in which the company has a participating interest	8,509	8,509
Taxation and social security costs	6,070	12,544
Other creditors	87,131	106,845
	<u>120,393</u>	<u>138,162</u>

<b>5 Creditors: amounts falling due after one year</b>	<b>2023</b>	<b>2022</b>
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	£	£
Bank loans	<u>290,436</u>	<u>296,705</u>

## 6 Other information

LONDON ROAD REAL ESTATE LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

Ground Floor  
35 New England Road  
Brighton  
East Sussex  
BN1 4GG

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