Registered number
07318670

Urban Celebrity Clothing Ltd

Abbreviated Accounts

31 July 2013

Urban Celebrity Clothing Ltd

Registered number: 07318670

Abbreviated Balance Sheet

as at 31 July 2013

	Notes		2013		2012
			£		£
Fixed assets					
Tangible assets	2		21,536		14,278
Current assets					
Stocks		62,500		75,000	
Debtors		12,209		7,836	
Cash at bank and in hand		2,768		11,013	
		77,477		93,849	
Creditors: amounts falling due within one year		(117,806)		(143,637)	
Net current liabilities			(40,329)		(49,788)
Net liabilities			(18,793)		(35,510)
Capital and reserves					
Called up share capital	3		400		400
Profit and loss account			(19,193)		(35,910)
Shareholders' funds			(18,793)		(35,510)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Andrew Hayton

Director

Approved by the board on 24 April 2014

Urban Celebrity Clothing Ltd
Notes to the Abbreviated Accounts
for the year ended 31 July 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Website costs	50% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 August 2012	21,476
Additions	19,315
At 31 July 2013	40,791
Depreciation	
At 1 August 2012	7,198
Charge for the year	12,057
At 31 July 2013	19,255
Net book value	
At 31 July 2013	21,536
At 31 July 2012	14,278

3 Share capital

	Nominal value	2013 Number	2013 £	2012 £

Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	400	400

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.