

Jasmin Enterprises Limited

Unaudited abbreviated accounts

for the year ended 31 July 2016

Jasmin Enterprises Limited

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Jasmin Enterprises Limited
(Registration number: 07314013)
Abbreviated balance sheet at 31 July 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>500</u>	<u>997</u>
Current assets			
Debtors		14,137	10,447
Cash at bank and in hand		<u>724</u>	<u>13,907</u>
		14,861	24,354
Creditors: amounts falling due within one year		<u>(14,121)</u>	<u>(12,858)</u>
Net current assets		<u>740</u>	<u>11,496</u>
Total assets less current liabilities		1,240	12,493
Provisions for liabilities		<u>(100)</u>	<u>(199)</u>
Net assets		<u><u>1,140</u></u>	<u><u>12,294</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	5	5
Profit and loss account		<u>1,135</u>	<u>12,289</u>
Shareholders' funds		<u><u>1,140</u></u>	<u><u>12,294</u></u>

The notes on pages 3 to 4 form an integral part of these abbreviated accounts.

Jasmin Enterprises Limited
(Registration number: 07314013)
Abbreviated balance sheet at 31 July 2016
..... continued

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 20 January 2017 and signed on its behalf by:

Mrs N J Walther
Director

The notes on pages 3 to 4 form an integral part of these abbreviated accounts.

Jasmin Enterprises Limited
Notes to the abbreviated accounts for the year ended 31 July 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation rate and method
Office equipment	25% straight line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Jasmin Enterprises Limited
Notes to the abbreviated accounts for the year ended 31 July 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 August 2015	3,101	3,101
At 31 July 2016	3,101	3,101
Depreciation		
At 1 August 2015	2,104	2,104
Charge for the year	497	497
At 31 July 2016	2,601	2,601
Net book value		
At 31 July 2016	500	500
At 31 July 2015	997	997

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary A shares of £ 1 each	4	4	4	4
Ordinary B shares of £ 1 each	1	1	1	1
	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>

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