

**GENCO REAL ESTATE LIMITED**

**Company Registration Number:  
07313037 (England and Wales)**

**Report of the Directors and Unaudited Financial Statements**

**Period of accounts**

**Start date: 01 August 2014**

**End date: 31 July 2015**

# **GENCO REAL ESTATE LIMITED**

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**for the Period Ended 31 July 2015**

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# **GENCO REAL ESTATE LIMITED**

## **Company Information**

**for the Period Ended 31 July 2015**

**Director:**

Rajinder Khela

kuldip Khela

**Registered office:**

14

Croftdown Road

Birmingham

B17 8RB

**Company Registration Number:**

07313037 (England and Wales)

# **GENCO REAL ESTATE LIMITED**

## **Directors' Report Period Ended 31 July 2015**

The directors present their report with the financial statements of the company for the period ended 31 July 2015

### **Principal activities**

The Company's principal activity during the period was that of owned property letting.

### **Directors**

**The directors shown below have held office during the whole of the period from**

01 August 2014 to 31 July 2015

Rajinder Khela

kuldip Khela

### **Political and charitable donations**

There were no Political or charitable donations during the period.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 30 March 2016**

**And Signed On Behalf Of The Board By:**

Name: kuldip Khela

Status: Director

# GENCO REAL ESTATE LIMITED

## Profit and Loss Account

for the Period Ended 31 July 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
<b>Turnover:</b>	2	37,335	9,966
Cost of sales:		( 935 )	( 9,494 )
<b>Gross profit or (loss):</b>		<u>36,400</u>	<u>472</u>
Administrative expenses:		( 11,487 )	( 8,320 )
Other operating income:		10,034	31,089
<b>Operating profit or (loss):</b>	3	<u>34,947</u>	<u>23,241</u>
Interest payable and similar charges:		( 26,408 )	( 13,425 )
<b>Profit or (loss) on ordinary activities before taxation:</b>		<u>8,539</u>	<u>9,816</u>
Tax on profit or (loss) on ordinary activities:	4	( 938 )	( 1,380 )
<b>Profit or (loss) for the financial year:</b>		<u><u>7,601</u></u>	<u><u>8,436</u></u>

The notes form part of these financial statements

# **GENCO REAL ESTATE LIMITED**

## **Statement of total recognised gains and losses**

**The company does not have any gains and losses other than Profit and Loss for the period to report**

# GENCO REAL ESTATE LIMITED

## Balance sheet

As at 31 July 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
<b>Fixed assets</b>			
Tangible assets:	5	<b>387,957</b>	605,534
<b>Total fixed assets:</b>		<b>387,957</b>	605,534
<b>Current assets</b>			
Debtors:	6	<b>2,474</b>	3,058
Cash at bank and in hand:		<b>1,021</b>	815
<b>Total current assets:</b>		<b>3,495</b>	3,873
Creditors: amounts falling due within one year:	7	<b>( 114,655 )</b>	( 215,398 )
<b>Net current assets (liabilities):</b>		<b>( 111,160 )</b>	( 211,525 )
Total assets less current liabilities:		<b>276,797</b>	394,009
Creditors: amounts falling due after more than one year:	8	<b>( 234,321 )</b>	( 359,134 )
<b>Total net assets (liabilities):</b>		<b>42,476</b>	34,875

The notes form part of these financial statements

# GENCO REAL ESTATE LIMITED

## Balance sheet continued

As at 31 July 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
<b>Capital and reserves</b>			
Called up share capital:	9	40	40
Profit and loss account:	10	42,436	34,835
<b>Shareholders funds:</b>		<u>42,476</u>	<u>34,875</u>

For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 30 March 2016

### SIGNED ON BEHALF OF THE BOARD BY:

Name: kuldip Khela  
Status: Director

The notes form part of these financial statements



# **GENCO REAL ESTATE LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 July 2015**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Tangible fixed assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

# **GENCO REAL ESTATE LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 July 2015**

### **2. Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

# **GENCO REAL ESTATE LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 July 2015**

### **3. Operating profit or (loss)**

Operating profit or (loss) before tax as stated after charging the following.

	<i>2015</i>	<i>2014</i>
	<b>£</b>	<b>£</b>
Profit or (loss) on disposal of fixed assets:	<b>10,034</b>	14,470

# GENCO REAL ESTATE LIMITED

## Notes to the Financial Statements

for the Period Ended 31 July 2015

### 4. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	<i>2015</i> <b>£</b>	<i>2014</i> <b>£</b>
UK Corporation tax:	<b>938</b>	1,380
<b>Tax on profit or (loss) on ordinary activities:</b>	<b>938</b>	1,380
Profit or (loss) on ordinary activities before taxation:	<b>8,539</b>	9,816
Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	<b>938</b>	1,380
Current tax charge or (credit):	<b>938</b>	1,380

# GENCO REAL ESTATE LIMITED

## Notes to the Financial Statements

for the Period Ended 31 July 2015

### 5. Tangible assets

	Land and buildings	Plant and Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
01 August 2014:	605,534	-	-	-	-	605,534
Additions:	0	-	-	-	-	0
Disposals:	( 217,577 )	-	-	-	-	( 217,577 )
Revaluations:	-	-	-	-	-	0
Transfers:	-	-	-	-	-	0
31 July 2015:	<u>387,957</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>387,957</u>
<b>Depreciation</b>						
01 August 2014:	-	-	-	-	-	0
Charge for year:	-	-	-	-	-	0
On disposals:	-	-	-	-	-	0
Other adjustments:	-	-	-	-	-	0
31 July 2015:	<u>0</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0</u>
<b>Net book value</b>						
31 July 2015:	<u>387,957</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>387,957</u>
31 July 2014:	<u>605,534</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>605,534</u>

# GENCO REAL ESTATE LIMITED

## Notes to the Financial Statements

for the Period Ended 31 July 2015

### 6. Debtors

	<i>2015</i> £	<i>2014</i> £
Other debtors:	2,474	3,058
Total:	<u>2,474</u>	<u>3,058</u>

# **GENCO REAL ESTATE LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 July 2015**

### **7. Creditors: amounts falling due within one year**

	<i>2015</i>	<i>2014</i>
	<b>£</b>	<b>£</b>
Trade creditors:	<b>3,490</b>	8,500
Taxation and social security:		1,380
Accruals and deferred income:		500
Other creditors:	<b>111,165</b>	205,018
Total:	<b>114,655</b>	215,398

# **GENCO REAL ESTATE LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 July 2015**

### **8. Creditors: amounts falling due after more than one year**

	<i>2015</i> £	<i>2014</i> £
Bank loans and overdrafts:	234,321	276,212
Other creditors:		82,922
Total:	<u>234,321</u>	<u>359,134</u>



# GENCO REAL ESTATE LIMITED

## Notes to the Financial Statements

for the Period Ended 31 July 2015

### 9. Called up share capital

Allotted, called up and paid

Previous period

**2014**

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	4	10.00	<b>40</b>
Preference shares:			<b>0</b>
Total share capital (£):			<b>40</b>

Current period

**2015**

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	4	10.00	<b>40</b>
Preference shares:			<b>0</b>
Total share capital (£):			<b>40</b>

# **GENCO REAL ESTATE LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 July 2015**

### **10. Profit and loss account**

	<i>2015</i> <b>£</b>	<i>2014</i> <b>£</b>
Opening balance:	<b>34,835</b>	26,399
Profit or (loss) for the period:	<b>7,601</b>	8,436
Retained profit:	<b>42,436</b>	34,835

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.