

Registered Number 07310116

HILLGOLD PROPERTIES LIMITED

Abbreviated Accounts

31 July 2013

Abbreviated Balance Sheet as at 31 July 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Called up share capital not paid		1	1
Current assets			
Stocks		1,651,168	1,651,168
Debtors	2	3,064,800	701,937
Cash at bank and in hand		2,809	541,298
		<u>4,718,777</u>	<u>2,894,403</u>
Creditors: amounts falling due within one year		(2,763,254)	(334,201)
Net current assets (liabilities)		<u>1,955,523</u>	<u>2,560,202</u>
Total assets less current liabilities		<u>1,955,524</u>	<u>2,560,203</u>
Creditors: amounts falling due after more than one year		(2,196,417)	(2,603,827)
Total net assets (liabilities)		<u>(240,893)</u>	<u>(43,624)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(240,894)	(43,625)
Shareholders' funds		<u>(240,893)</u>	<u>(43,624)</u>

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 June 2014

And signed on their behalf by:

Anzelika Young, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value of goods provided to customers and work carried out in respect of services provided to customers.

Other accounting policies

Stocks: Stock is valued at the lower of cost and net realisable value.

Foreign currencies: Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Debtors

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
Debtors include the following amounts due after more than one year	701,937	701,937

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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