

COMPANY REGISTRATION NUMBER 07308744

**SCIENTIFIC ARTS LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 JULY 2013**

WEDNESDAY



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A12

13/11/2013

#227

COMPANIES HOUSE

**STONE & CO**  
Chartered Accountants  
2 Charnwood House  
Marsh Road  
Ashton  
Bristol  
BS3 2NA

**SCIENTIFIC ARTS LIMITED  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2013**

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**SCIENTIFIC ARTS LIMITED  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED BALANCE SHEET**

**31 JULY 2013**

	Note	2013 £	£	2012 £
<b>FIXED ASSETS</b>	<b>2</b>			
Tangible assets			<u>6,789</u>	<u>6,487</u>
<b>CURRENT ASSETS</b>				
Cash at bank and in hand		3,293		7,758
<b>CREDITORS: Amounts falling due within one year</b>		<u>10,082</u>		<u>14,245</u>
<b>NET CURRENT LIABILITIES</b>			<u>(6,789)</u>	<u>(6,487)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>-</u>	<u>-</u>
<b>RESERVES</b>	<b>3</b>		<u>-</u>	<u>-</u>
<b>MEMBERS' FUNDS</b>			<u>-</u>	<u>-</u>

For the year ended 31 July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors' responsibilities**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 2/11/13, and are signed on their behalf by

*L. Hughes*

DR L HUGHES

Company Registration Number 07308744

The notes on pages 2 to 3 form part of these abbreviated accounts.

**SCIENTIFIC ARTS LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2013**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 33 33% Reducing Balance

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**SCIENTIFIC ARTS LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2013**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 August 2012	12,099
Additions	<u>3,697</u>
<b>At 31 July 2013</b>	<u><b>15,796</b></u>
<b>DEPRECIATION</b>	
At 1 August 2012	5,612
Charge for year	<u>3,395</u>
<b>At 31 July 2013</b>	<u><b>9,007</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 July 2013</b>	<u><b>6,789</b></u>
At 31 July 2012	<u>6,487</u>

**3. COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee and therefore has no share capital. In the event of the winding up or dissolution of the company, the members are each liable to contribute an amount not exceeding £1 towards the debts and liabilities of the company

**SCIENTIFIC ARTS LIMITED  
COMPANY LIMITED BY GUARANTEE**

**REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED  
STATUTORY ACCOUNTS OF SCIENTIFIC ARTS LIMITED**

**YEAR ENDED 31 JULY 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Scientific Arts Limited for the year ended 31 July 2013 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations)

This report is made solely to the Board of Directors of Scientific Arts Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Scientific Arts Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Scientific Arts Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Scientific Arts Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Scientific Arts Limited. You consider that Scientific Arts Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Scientific Arts Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts



STONE & CO  
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09/11/13.