

LIQ03

Notice of progress report in voluntary winding up



Companies House

FRIDAY



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20/12/2019

#19

COMPANIES HOUSE

1 Company details

Company number 0 7 3 0 5 8 8 9

Company name in full Plotdevice Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Julian

Surname Pitts

3 Liquidator's address

Building name/number Fourth Floor

Street Toronto Square

Post town Toronto Street

County/Region Leeds

Postcode L S 1 2 H J

Country

4 Liquidator's name ①

Full forename(s) Nicholas Edward

Surname Reed

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Fourth Floor

Street Toronto Square

Post town Toronto Street

County/Region Leeds

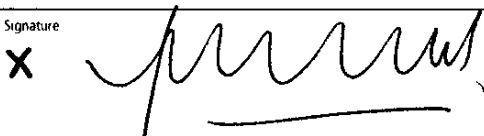
Postcode L S 1 2 H J

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

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6	Period of progress report															
From date	d	2	0	m	1	0	y	2	0	y	1	8				
To date	d	1	9	m	1	0	y	2	0	y	1	9				
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	Signature 												X			
Signature date	d	1	7	m	1	2	y	2	0	y	1	9				

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Jonathan Bird**Company name **Begbies Traynor (Central) LLP**Address **Fourth Floor**
Toronto SquarePost town **Toronto Street**County/Region **Leeds**Postcode **L S 1 2 H J**

Country

DX **leeds@begbies-traynor.com**Telephone **0113 244 0044****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Plotdevice Limited (In Creditors' Voluntary Liquidation)

Progress report

Period: 20 October 2018 to 19 October 2019

Important Notice

This progress report has been produced solely to comply with our statutory duty to report to creditors and members of the Company on the progress of the liquidation. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

Contents

- ☐ Interpretation
- ☐ Company information
- ☐ Details of appointment of liquidators
- ☐ Progress during the period
- ☐ Estimated outcome for creditors
- ☐ Remuneration and disbursements
- ☐ Liquidators' expenses
- ☐ Assets that remain to be realised and work that remains to be done
- ☐ Other relevant information
- ☐ Creditors' rights
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- ☐ Appendices
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 - 2. Liquidators' time costs and disbursements
 - 3. Statement of Liquidators' expenses

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Plotdevice Limited (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators on 20 October 2014.
"the liquidators", "we", "our" and "us"	Julian Pitts of Begbies Traynor (Central) LLP, Fourth Floor, Toronto Square, Toronto Street, Leeds, LS1 2HJ and Nicholas Edward Reed of Begbies Traynor (Central) LLP, Fourth Floor, Toronto Square, Toronto Street, Leeds, LS1 2HJ
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Company registered number:	07305889
Company registered office:	Fourth Floor, Toronto Square, Toronto Street, Leeds, LS1 2HJ
Former trading address:	St Andrew's House, St Andrews Street, Leeds, LS3 1LF

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	11 June 2012
Date of liquidators' appointment:	20 October 2014
Date of previous Liquidators' appointment:	11 June 2012
Date of Liquidators' appointment:	20 October 2014

Changes in Liquidator (if any):

Claire Louise Foster was replaced by Lisa Jane Hogg as Liquidator on 21 June 2013.

At a meeting of creditors held 20 October 2014, the creditors of the Company resolved to appoint Rob Sadler and Nick Reed as replacement Liquidators of the Company in place of Kelly Burton and Lisa Jane Hogg.

Rob Sadler was replaced as Liquidator by Julian Pitts by way of an order of the court effective 9 May 2018.

4. PROGRESS DURING THE PERIOD

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 20 October 2018 to 19 October 2019.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details>. Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2. There is an analysis for the period of the report and also an analysis of time spent on the case since the date of our appointment. The details below relate to the work undertaken in the period of the report only. Our previous reports contain details of the work undertaken since our appointment.

General case administration and planning

We have continued to monitor our agreed strategy during the period covered by this report. Further details in this respect may be found below.

During the period we have paid storage costs of £35 in connection with the cost of maintaining the Company's books and records with our storage supplier, Restore Plc

Compliance with the Insolvency Act, Rules and best practice

During the period covered by this report we have prepared our previous annual report, a copy of which was circulated to creditors and a filed with the Registrar of Companies.

In addition, during the period covered by this report, we have ensured the Liquidation has been adequately bonded in order to protect the interests of members and creditors.

Asset Realisations and Investigations

As creditors may recall from our previous reports, any realisations into the Liquidation were wholly contingent on our review of various transactions entered into by the Company in the period prior to our appointment.

Our analysis of these transactions has concluded that the claims which arise as a result are against entities that are subject to insolvency proceedings and no recoveries are therefore likely.

As such, we now consider there are no ongoing matters in the Liquidation and we will now bring the Liquidation to a close. Our final report will be issued shortly, which will set out the final outcome for creditors and provide a summary of the steps taken during the course of the Liquidation.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedures, tax, litigation, pensions and travel)

During the period covered by this report we have continued to prepare and submit tax returns to HM Revenue & Customs on behalf of the Company.

5. ESTIMATED OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in the directors' statement of affairs included within the former Liquidators' progress report for the period 11 June 2012 to 10 June 2013.

Unsecured Creditors

We can confirm that no dividend is available for unsecured creditors because the limited funds realised have been used or allocated for defraying the expenses of the Liquidation.

6. REMUNERATION & DISBURSEMENTS

Remuneration

Our remuneration has been fixed on the basis of the previous Liquidators by, by way of a resolution of creditors at a meeting held on 11 June 2012 by reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates approved at the meeting, in attending to matters arising in the Liquidation. We are authorised to draw disbursements, including disbursements for services provided by our firm (defined as category 2 disbursements in Statement of Insolvency Practice 9), in accordance with the policy agreed by the creditors at the meeting of 11 June 2012, a copy of which is attached at Appendix 2 of this report.

Our time costs for the period from 20 October 2018 to 19 October 2019 amount to £2,366 which represents 13 hours at an average rate of £178 per hour.

The following further information in relation to our time costs and disbursements is set out at Appendix 2:

- ☐ Time Costs Analysis for the period 20 October 2018 to 19 October 2019
- ☐ Begbies Traynor (Central) LLP's charging policy

To 19 October 2019, we have drawn the total sum of £60 on account of our remuneration, against total time costs of £34,650 incurred since the date of our appointment.

Time Costs Analysis

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type. An additional analysis is also attached which details the time costs for the entire period for which we have administered the liquidation.

Please note that each analysis provides details of the work undertaken by us and our staff following our appointment only.

Disbursements

To 19 October 2019, we have also drawn disbursements in the sum of £96.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2011' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides. Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3. A cumulative statement showing the total expenses incurred since the date of our appointment also appears at Appendix 3.

8. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to creditors?

General case administration and planning

In the period prior to the conclusion of the Liquidation we will ensure a final review of the Liquidation is undertaken to ensure there are no outstanding matters which remain to be dealt with.

Compliance with the Insolvency Act, Rules and best practice

We are required to prepare and issue a final report in the Liquidation which will confirm the final outcome to creditors and provide a summary of the steps taken during the Liquidation.

A copy of this report will be filed with the Registrar of Companies and the Court.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedure, tax, litigation, pensions and travel

Prior to the conclusion of the Liquidation, we are required to obtain clearance to close from HM Revenue & Customs. Further, a final tax return will be filed with HM Revenue & Customs.

How much will this further work cost?

We consider this further work will cost approximately £1,500.

Expenses

We do not expect to incur any expenses in connection with the work that remains to be done, however will confirm the position in our final report, which will follow shortly.

9. OTHER RELEVANT INFORMATION

Investigations and reporting on directors conduct

You may be aware that a liquidator has a duty to enquire into the affairs of an insolvent company to determine its property and liabilities and to identify any actions which could lead to the recovery of funds. In addition, a liquidator is also required to consider the conduct of the Company's directors and to make an appropriate submission to the Department for Business Energy and Industrial Strategy. We can confirm that we have discharged our duties in these respects.

Investigations carried out to date

We have undertaken an initial assessment of the manner in which the business was conducted prior to the liquidation of the Company and potential recoveries for the estate in this respect.

Connected party transactions

We have not been made aware of any sales of the Company's assets to connected parties

Use of personal information

Please note that in the course of discharging our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

10. CREDITORS' RIGHTS

Right to request further information

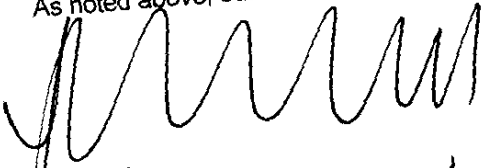
Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report

Right to make an application to court

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

11. CONCLUSION

As noted above, our final report will be issued shortly.



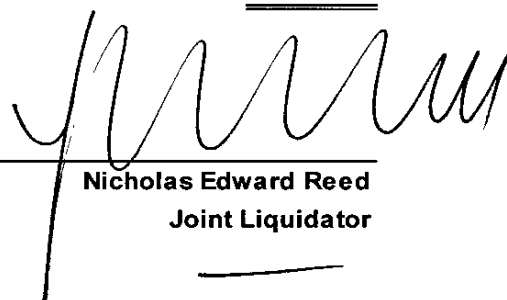
N Reed
Joint Liquidator

Dated: 17 December 2019

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 20 October 2018 to 19 October 2019

	From 20/10/2018 To 19/10/2019 £	From 11/06/2012 To 19/10/2019 £
ASSET REALISATIONS		
Bank Interest Gross	0.01	0.41
Funds held by solicitors	<u>NIL</u>	<u>267.61</u>
	0.01	268.02
COST OF REALISATIONS		
Land Registry	NIL	3.00
Liquidators' Fees	59.57	59.57
Specific Bond	NIL	10.00
Stationery & Postage	NIL	68.64
Statutory Advertising	NIL	84.60
Storage Costs	<u>35.20</u>	<u>35.20</u>
	(94.77)	(261.01)
	<u><u>(94.76)</u></u>	<u><u>7.01</u></u>
REPRESENTED BY		
Bank 1 Current		7.01
		<u><u>7.01</u></u>



Nicholas Edward Reed
Joint Liquidator

TIME COSTS AND DISBURSEMENTS

- a. Creditor approved policy for re-charging expenses/disbursements and creditor approved charge-out rates;
- b. Time Costs Analysis for the period from 20 October 2018 to 19 October 2019; and
- c. Cumulative Time Costs Analysis for the period from 20 October 2014 to 19 October 2019.

CHARGE OUT RATES AND DISBURSEMENT POLICY

In accordance with the statement of insolvency practice covering fees and disbursements, we are required to disclose to you our policy for recovering non-specific disbursements, and the charge out rates for the various grades of staff who may be involved in this case

Hourly Charge Out Rates

Directors/Insolvency Practitioner	£250 – 375
Managers and Senior Administrators	£220 – 300
Administrators	£125 – 200
Secretarial & Support	£100 – 150

The office holder(s) will seek approval from creditors to draw remuneration on a time cost basis, in accordance with the rates detailed above, at the meeting of creditors.

In common with all professional firms, our charge out rates increase from time to time. We reserve the right to change the rates without prior notice to you. Any change will be reported in the next statutory report to creditors.

Rechargeable Disbursements

Category 2 disbursements – as defined in SIP 9 – requiring prior approval of creditors

Postage, stationery, photocopying etc	£7 per creditor per year (or part year)
Room Hire where meeting held at Wilson Field office	£100 (£150 for London)
Storage of books and records	£6 per box per month
Mileage	45p per mile
Collection of books and records	£30 per hour
Companies House search fees	£10 per search document
Land Registry On-Line search fees	£10 per document

The office holder(s) will seek approval from creditors to draw these disbursements at the creditors meeting.

These rates are applicable on all insolvency appointments from 1 January 2010 until further notice.

SIP9 Plotdevice Limited - Creditors Voluntary Liquidation - 80PL054.CVL : Time Costs Analysis From 20/10/2018 To 19/10/2019

Staff Grade	Consultant/Partner	Director	Sr Mgr	Mgr	Analyst - Forensic	Sr Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning												
Case Planning												
Administration						0.5			0.4	0.9	165.50	183.89
Total for General Case Administration and Planning:						0.5			0.4	0.9	165.50	183.89
Compliance with the Insolvency Act, Rules and best practice												
Appointment												
Banking and Bonding									1.1	1.1	151.00	137.27
Case Closure						0.9		2.0		2.9	482.50	165.38
Statutory reporting and statement of affairs	0.4					3.0		4.7		8.1	1531.00	189.01
Total for Compliance with the Insolvency Act, Rules and best practice:	0.4					3.9		6.7	1.1	12.1	2,164.50	178.68
Investigations												
CCCA and investigations												
Total for Investigations:												0.00
Realisation of assets												
Debt collection												0.00
Property business and asset sales												0.00
Retention of Title/Third party assets												0.00
Total for Realisation of assets:												0.00
Trading												
Trading												0.00
Total for Trading:												0.00
Dealing with all creditors claims (including employees), distributions												0.00
Secured												0.00
Unsecured												0.00
Others												0.00
Creditors committee												0.00
Total for Dealing with all creditors claims (including employees), correspondence and distributions:												0.00
Other matters which includes seeking decisions of creditors, meetings, correspondence, pensions and travel												
Seeking decisions of creditors												0.00
Meetings												0.00
Other												0.00
Tax									0.3	0.3	36.00	120.00
Legal fees												0.00
Total for Other matters:									0.3	0.3	36.00	120.00
Total hours by staff grade:	0.4					4.4		6.7	1.6	13.3		
Total time cost by staff grade	198.00					990.00		938.00	240.00		2,366.00	
Average hourly rate £	495.00	0.00	0.00	0.00	0.00	225.00	0.00	140.00	133.33			177.89
Total fees drawn to date £											59.57	

SIP9 Plotdevice Limited - Creditors Voluntary Liquidation - 80PL054.CVL : Time Costs Analysis From 11/06/2012 To 19/10/2019

Staff Grade	Consultant/Partner	Director	Snr Mgr	Mngr	Analyst - Finance	Snr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly fee
General Case Administration and Planning												
Case planning	0.7			0.9			8.7	13.7		24.0	3,198.50	133.19
Administration			0.5	3.1		2.2	8.2	10.6	3.0	27.6	3,998.50	144.87
Total for General Case Administration and Planning:	0.7		0.5	4.0		2.2	16.9	24.3	3.0	51.6	7,196.00	139.44
Compliance with the Insolvency Act, Rules and best practice												
Appointment	0.8			1.4				0.4		2.6	731.00	281.15
Banking and Bonding	0.3						0.1	0.2	2.6	3.2	470.00	146.88
Case Chaire						0.9		2.0		2.9	482.50	166.38
Statutory reporting and statement of affairs	3.0		0.6	1.5		6.2	9.1	13.4		33.8	5,887.00	174.17
Total for Compliance with the Insolvency Act, Rules and best practice:	4.1		0.6	2.9		7.1	9.2	16.8	2.6	42.3	7,570.50	176.13
Investigations												
CDDA and investigations	5.5			24.6			0.7	6.1		36.9	9,457.00	256.29
Total for Investigations:	5.5			24.6			0.7	6.1		36.9	9,457.00	256.29
Realisation of assets												
Debt collection	16.6									16.6	6,557.00	395.00
Property business and asset sales				1.3						1.3	344.50	265.00
Retention of Title/3rd party assets												0.00
Total for Realisation of assets:	16.6			1.3						17.9	6,901.50	386.95
Trading												0.00
Total for Trading:												0.00
Dealing with all creditors claims (including employees), insurance and distributions												0.00
Secured												0.00
Others						0.1	0.2	1.9		2.2	253.50	115.23
Creditors committee								0.3		0.3	33.00	110.00
Total for Dealing with all creditors claims (including employees), correspondence and distributions:						0.1	0.2	2.2		2.5	286.50	114.00
Other matters which includes seeking decisions of creditors, pension, pensioners and travel												0.00
Seeking decisions of creditors												0.00
Meetings	3.7			5.3				1.8		10.8	3,084.00	283.70
Other												0.00
Tax							0.3	0.5	0.7	1.5	175.50	117.00
Litigation												0.00
Total for Other matters:	3.7			5.3			0.3	2.3	0.7	12.3	3,259.50	263.37
Total hours by staff grade:	30.6		1.1	38.1		9.4	27.3	50.9	6.3	183.7		
Total time cost by staff grade	12,127.00		341.00	10,096.50		1,065.00	3,695.50	5,900.00	735.00		34,050.00	
Average hourly rate £	396.31	0.00	310.00	265.00	0.00	198.40	135.00	113.95	116.67		59.57	211.67
Total fees drawn to date £												

STATEMENT OF EXPENSES

No expenses have been incurred during the period covered by this report.

CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £
Legal Fees	Womble Bond Dickinson LLP	23,895.00
Legal Disbursements	Womble Bond Dickinson LLP	15.00
Statutory Advertising	Courts Advertising Limited	89.24
Bond	Marsh Limited	20.00
Postage Costs	Mail Box Express Limited	68 64
Search Costs	HM Land Registry	3.00