

England and Wales

Company Registration No. 7303188 (England and Wales)

STATEMENT

STATEMENT

**MEDICALS DIRECT ASSETS LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

TUESDAY



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# MEDICALS DIRECT ASSETS LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	F A Todd on behalf of Capita Corporate Director Limited	
	N N Bedford	(Appointed 11 July 2014)
	J D Vincent	(Appointed 20 June 2014)
<b>Secretary</b>	Capita Group Secretary Limited	
<b>Company number</b>	7303188	
<b>Registered office</b>	17 Rochester Row London SW1P 1QT	

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# MEDICALS DIRECT ASSETS LIMITED

## CONTENTS

Annual Report and  
Accounts for the  
Year ended 31st  
March 2014

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	<b>Page</b>
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 5

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# MEDICALS DIRECT ASSETS LIMITED

## DIRECTORS' REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2014**

The directors present their report and unaudited financial statements for the year ended 31 December 2014. The company is dormant and has not traded during the year.

### Directors

The following directors have held office since 1 January 2014:

F A Todd on behalf of Capita Corporate Director Limited

E L Pearson

(Resigned 20 June 2014)

P M Franklin

(Appointed 28 March 2014 and resigned 11 July 2014)

R J Shearer

(Resigned 28 March 2014)

N N Bedford

(Appointed 11 July 2014)

J D Vincent

(Appointed 20 June 2014)

On behalf of the board



F A Todd on behalf of Capita Corporate Director Limited

**Director**

7 September 2015

# MEDICALS DIRECT ASSETS LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2014

	Notes	2014 £	2013 £
Operating loss		-	-
Profit on transfer of business, trade and assets		-	367,344
		-	367,344
(Loss)/profit on ordinary activities before interest		-	367,344
(Loss)/profit on ordinary activities before taxation		-	367,344
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the year	4	-	367,344

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

# MEDICALS DIRECT ASSETS LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	2013 £
<b>Current assets</b>			
Debtors	2	1	1
<b>Total assets less current liabilities</b>		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account	4	(99)	(99)
<b>Shareholders' funds</b>		<u>1</u>	<u>1</u>

### Audit exemption statement

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved by the Board and authorised for issue on 7 September 2015



F A Todd on behalf of Capita Corporate Director Limited  
Director

Company Registration No. 7303188

# MEDICALS DIRECT ASSETS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has ceased trading. For this reason, and as required by FRS 18.21, the directors have prepared the financial statements on the basis that the company is no longer a going concern.

Under Financial Reporting Standard 1 the Company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the Company in its own published consolidated financial statements.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Related party transactions

The company has taken advantage of the exemption under FRS 8: Related Party Disclosures not to disclose transactions entered into between two or more members of Capita plc, provided that any subsidiary undertaking which is a party to the transaction is wholly owned by a member of that group.

2 Debtors	2014 £	2013 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	1	1

3 Share capital	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

### 4 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2014	(99)
Balance at 31 December 2014	(99)

# **MEDICALS DIRECT ASSETS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2014***

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### **5 Control**

The company's immediate parent is Medicals Direct Group Limited, a company incorporated in England and Wales.

The company's ultimate parent is Capita plc, a company incorporated in England and Wales. The financial statements of Capita plc are available from the registered office at 71 Victoria Street, London SW1H 0XA.