UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

BROWNING & ASSOCIATES LIMITED

Astral Accountancy Services Limited
Astral House
Granville Way
Bicester
Oxfordshire
OX26 4JT

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BROWNING & ASSOCIATES LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2021

DIRECTOR:	P Browning
REGISTERED OFFICE:	39 Long Acre Covent Garden London WC2E9LG
REGISTERED NUMBER:	07302972 (England and Wales)
ACCOUNTANTS:	Astral Accountancy Services Limited Astral House Granville Way Bicester Oxfordshire

OX26 4JT

BALANCE SHEET 31 DECEMBER 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		1,889		40
CURRENT ASSETS					
Debtors	5	323,340		218,011	
Cash at bank		$\frac{74,912}{398,252}$		<u>16,820</u> 234,831	
CREDITORS					
Amounts falling due within one year	6	209,225_	100.037	230,721	4.110
NET CURRENT ASSETS			189,027		4,110
TOTAL ASSETS LESS CURRENT LIABILITIES			190,916		4,150
CREDITORS Amounts falling due after more than one					
year	7		(171,309)		-
PROVISIONS FOR LIABILITIES			(359)		(8)
NET ASSETS			<u>19,248</u>		4,142
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			19,247_		4,141
SHAREHOLDERS' FUNDS			19,248		4,142

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued 31 DECEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 September 2022 and were signed by:

P Browning - Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. STATUTORY INFORMATION

Browning & Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in the accounting policies below.

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised for the provision of services when it is probable that an economic benefit will flow to the entity and the revenue and costs can be reliably measured. For continuing services, revenue is recognised when the stage of completion can be reliably measured.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Computer equipment - 33% on cost

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2021	196	8,605	8,801
Additions	-	2,789	2,789
At 31 December 2021	196	11,394	11,590
DEPRECIATION			
At 1 January 2021	156	8,605	8,761
Charge for year	10	930	940
At 31 December 2021	166	9,535	9,701
NET BOOK VALUE			
At 31 December 2021	30	1,859	1,889
At 31 December 2020	40		40

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NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

5	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR
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Trade debtors 145,333 173,754 Other debtors 6,089 5,688 Directors' current accounts 14,662 17,506 Accrued income 149,638 140,01 Prepayments 7,718 7,048 7,718 7,048 7,048 323,340 218,011 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 2021 2020 Bank Joans and overdrafts 1 - 8,015 11,065 Other Joans 29,857 111,965 Trade creditors 79,814 52,209 Tax 62,499 43,713 Social security and other taxes 5,965 3,651 VAT 23,656 5,984 Other readitors 3,350 20,325 Accrued expenses 3,350 20,325 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR 2021 2020 £ £ £ Other Joans -> 1 years 171,309					2021	2020
Other debtors Directors' current accounts Accrued income 6,089 (5,688) 14,502 (17,500) 149,638 (14,002) 149,638 (14,002) 149,638 (14,002) 149,638 (14,002) 149,638 (14,002) 149,638 (14,002) 149,638 (14,002) 149,638 (14,002) 149,638 (14,002) 149,638 (14,002) 149,638 (14,002) 149,638 (14,002) 149,602 (14,00					£	£
Directors' current accounts Accrued income Accrued income 149,688 Accrued income 17,718 120,000 120,00		Trade debtors			145,333	173,754
Accrued income Prepayments 149,638 (7.718 (7.048) (7.		Other debtors			6,089	5,688
Prepayments 7,718 (323,340) 7,048 (323,340) 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Bank loans and overdrafts 2021 2020 (£ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £					14,562	17,500
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 2021 2020 £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £<		Accrued income			149,638	14,021
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 2021 2020		Prepayments			<u>7,718</u>	
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2021 g. 2020 £ f. £ f. £ f. f. S.015 Other loans 29,857 111,965 111,965 111,965 111,965 111,965 111,965 111,965 111,965 111,965 120,209 143,713 50,914 52,209 143,713 50,615 3,651 3,651 5,965 3,651 5,984 00,61 4,084 1,834 4,834 1,834 4,084 1,834	6	CREDITORS: AMOUNTS FALLING D	HE WITHIN ONE VE	AR		
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Other loans 29,857 111,965 Trade creditors 79,814 52,209 Tax 62,499 43,713 Social security and other taxes 5,965 3,651 VAT 23,656 5,984 Other creditors 4,084 1,834 Accrued expenses 3,350 3,350 Z09,225 230,721 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR 2021 2020 f f f Other loans - >1 years 171,309 8. CALLED UP SHARE CAPITAL Allotted, issued and fully paid: Value: f f Number: Class: Nominal value: 2021 2020 f f f f f f 76 A Ordinary £0.01 0.76 0.76 24 B Ordinary £0.01 0.24 0.24					£	£
Trade creditors 79,814 52,209 Tax 62,499 43,713 Social security and other taxes 5,965 3,651 VAT 23,656 5,984 Other creditors 4,084 1,834 Accrued expenses 3,350 3,350 Z09,225 230,721 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR 2021 2020 £ £ £ Cher loans ->1 years 2021 2020 8. CALLED UP SHARE CAPITAL Allotted, issued and fully paid: Value: £ £ Number: Class: Nominal value: £ £ 76 A Ordinary £0.01 0.76 0.76 24 B Ordinary £0.01 0.24 0.24		Bank loans and overdrafts			-	8,015
Tax 62,499 43,713 Social security and other taxes 5,965 3,651 VAT 23,656 5,984 Other creditors 4,084 1,834 Accrued expenses 3,350 3,350 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR 2021 2020 F £ £ £ Other loans - >1 years 2021 2020 £ £ S. CALLED UP SHARE CAPITAL Allotted, issued and fully paid: Xumber: £ £ £ £ Number: Class: Nominal value: £		Other loans			29,857	111,965
Social security and other taxes VAT 23,656 5,984 Other creditors 4,084 1,834 Accrued expenses 3,350 3,350 209,225 230,721 Other loans - >1 years 2021 2020 Example of the street of the		Trade creditors			79,814	52,209
VAT Other creditors Accrued expenses 23,656 4,084 1,834 23,350 230,721 5,984 1,834 3,350 209,225 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR 2021 £ £ £ £ £ £ £ £ £ Other loans - >1 years 2021 £ £ £ £ £ 8. CALLED UP SHARE CAPITAL Number: Class: value: £ £ £ £ £ Number: Class: value: £ £ £ £ 76 24 A Ordinary B Ordinary £0.01 0.76 0.76 0.24 0.76 0.24		Tax			62,499	43,713
Other creditors 4,084 1,834 Accrued expenses 3,350 3,350 209,225 230,721 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR 2021 2020 \$\frac{\f		Social security and other taxes			5,965	
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2021 2020 £ £ £ £ £ £ £ £ £	7.	CREDITORS: AMOUNTS FALLING D	UE AFTER MORE TH	IAN ONE		
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8. CALLED UP SHARE CAPITAL Allotted, issued and fully paid: Number: Class: Nominal value: \$\frac{\pmathbf{t}}{\pmathbf{t}}\$ \frac{\pmathbf{t}}{\pmathbf{t}}\$ \fr					£	£
Allotted, issued and fully paid: Number: Class: Nominal value: \$\frac{\pmathbf{t}}{\pmathbf{t}}\$ \frac{\pmathbf{t}}{\pmathbf{t}}\$ \frac{\pmathbf{t}}{\pmathbf{t}}		Other loans - >1 years			<u> 171,309</u>	
Number: Class: Nominal value: 2021 £ 2020 £ 76 A Ordinary £0.01 0.76 0.76 0.76 0.24 24 B Ordinary £0.01 0.24 0.24 0.24	8.	CALLED UP SHARE CAPITAL				
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					<u> 1.00</u> _	1.00

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NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2021 and 31 December 2020:

	2021 €	2020 £
P Browning	-	۵
Balance outstanding at start of year	17,499	41,056
Amounts advanced	41,286	870
Amounts repaid	(44,223)	(24,427)
Amounts written off	-	_
Amounts waived	_	-
Balance outstanding at end of year	<u>14,562</u>	<u>17,499</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.