

REGISTERED NUMBER 07301952 (England and Wales)

WPS Cornwall Limited
Abbreviated Unaudited Accounts
For The Year Ended 31 July 2013



WPS Cornwall Limited

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For The Year Ended 31 July 2013**

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WPS Cornwall Limited
Company Information
For The Year Ended 31 July 2013

DIRECTOR: S A Hunter

REGISTERED OFFICE 48 Arwenack Street
Falmouth
Cornwall
TR11 3JH

REGISTERED NUMBER 07301952 (England and Wales)

ACCOUNTANTS Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
Cornwall
TR11 3JH

Abbreviated Balance Sheet
31 July 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Intangible assets	2	8,500	9,000
Tangible assets	3	5,517	4,762
		<u>14,017</u>	<u>13,762</u>
CURRENT ASSETS			
Debtors		9,921	761
Cash at bank		-	5,724
		<u>9,921</u>	<u>6,485</u>
CREDITORS			
Amounts falling due within one year		<u>18,839</u>	<u>7,966</u>
NET CURRENT LIABILITIES		<u>(8,918)</u>	<u>(1,481)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,099</u>	<u>12,281</u>
CREDITORS			
Amounts falling due after more than one year		(10,117)	(9,684)
PROVISIONS FOR LIABILITIES		<u>(627)</u>	<u>-</u>
NET (LIABILITIES)/ASSETS		<u><u>(5,645)</u></u>	<u><u>2,597</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>(5,646)</u>	<u>2,596</u>
SHAREHOLDERS' FUNDS		<u><u>(5,645)</u></u>	<u><u>2,597</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

17 March 2014

and were signed by



S A Hunter - Director

WPS Cornwall Limited

**Notes to the Abbreviated Accounts
For The Year Ended 31 July 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment and tools	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Going concern

The company has net current liabilities and is reliant upon the continued support of its director. The director believes the going concern basis of preparing the financial statements to be appropriate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2012	
and 31 July 2013	10,000
AMORTISATION	
At 1 August 2012	1,000
Amortisation for year	500
At 31 July 2013	1,500
NET BOOK VALUE	
At 31 July 2013	8,500
At 31 July 2012	9,000

WPS Cornwall Limited

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 July 2013

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2012	8,252
Additions	4,500
Disposals	(3,388)
At 31 July 2013	<u>9,364</u>
DEPRECIATION	
At 1 August 2012	3,490
Charge for year	1,839
Eliminated on disposal	(1,482)
At 31 July 2013	<u>3,847</u>
NET BOOK VALUE	
At 31 July 2013	<u>5,517</u>
At 31 July 2012	<u>4,762</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2013 £	2012 £
1	Ordinary shares		<u>1</u>	<u>1</u>