

Company Registration No. 07301471 (England and Wales)

**ACEON BATTERY SOLAR TECHNOLOGY LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2016**

# ACEON BATTERY SOLAR TECHNOLOGY LTD

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# ACEON BATTERY SOLAR TECHNOLOGY LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Intangible assets	2	355,401		375,122	
Tangible assets	2	19,751		10,522	
		<u>375,152</u>		<u>385,644</u>	
<b>Current assets</b>					
Stocks		74,587		83,085	
Debtors		160,288		146,898	
Cash at bank and in hand		25,883		19,199	
		<u>260,758</u>		<u>249,182</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(289,150)</u>		<u>(347,005)</u>	
<b>Net current liabilities</b>			<u>(28,392)</u>		<u>(97,823)</u>
<b>Total assets less current liabilities</b>			<u>346,760</u>		<u>287,821</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(13,982)</u>		<u>(35,035)</u>
<b>Provisions for liabilities</b>			<u>(4,000)</u>		<u>(2,105)</u>
			<u>328,778</u>		<u>250,681</u>
<b>Capital and reserves</b>					
Called up share capital	3	100		100	
Profit and loss account		328,678		250,581	
<b>Shareholders' funds</b>		<u>328,778</u>		<u>250,681</u>	

## **ACEON BATTERY SOLAR TECHNOLOGY LTD**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 AUGUST 2016**

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For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 26 April 2017

Mr M A Thompson  
**Director**

**Company Registration No. 07301471**

# ACEON BATTERY SOLAR TECHNOLOGY LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% per annum
Motor vehicles	20% per annum

#### 1.6 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### 1.9 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

# ACEON BATTERY SOLAR TECHNOLOGY LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

### 2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
<b>Cost</b>			
At 1 September 2015	394,425	23,317	417,742
Additions	-	16,785	16,785
	<u>394,425</u>	<u>40,102</u>	<u>434,527</u>
At 31 August 2016	394,425	40,102	434,527
<b>Depreciation</b>			
At 1 September 2015	19,303	12,795	32,098
Charge for the year	19,721	7,556	27,277
	<u>39,024</u>	<u>20,351</u>	<u>59,375</u>
At 31 August 2016	39,024	20,351	59,375
<b>Net book value</b>			
At 31 August 2016	<u>355,401</u>	<u>19,751</u>	<u>375,152</u>
At 31 August 2015	<u>375,122</u>	<u>10,522</u>	<u>385,644</u>

### 3 Share capital

	2016	2015
	£	£
<b>Allotted, called up and fully paid</b>		
100 Ordinary of £1 each	100	100
	<u>100</u>	<u>100</u>

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