Registered Number 07291011

MCTIP IT LIMITED

Abbreviated Accounts

30 June 2012

Abbreviated Balance Sheet as at 30 June 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible assets	2	795	1,061
		795	1,061
Current assets			
Debtors		815	-
Cash at bank and in hand		390	-
		1,205	-
Creditors: amounts falling due within one year		(22,271)	(11,480)
Net current assets (liabilities)		(21,066)	(11,480)
Total assets less current liabilities		(20,271)	(10,419)
Total net assets (liabilities)		(20,271)	(10,419)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(20,272)	(10,420)
Shareholders' funds		(20,271)	(10,419)

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 March 2013

And signed on their behalf by:
Mr Christopher Tipping, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoiced value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the companies ordinary activities.

Tangible assets depreciation policy
Depreciation is charged as follows:

Fixtures, Fittings and Equipment - 20% Reducing Balance

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	1,327
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	1,327
Depreciation	
At 1 July 2011	266
Charge for the year	266
On disposals	-
At 30 June 2012	532
Net book values	
At 30 June 2012	795
At 30 June 2011	1,061