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REGISTERED NUMBER: 07289574 (England and Wales)

Financial Statements for the Year Ended 31 January 2017

for

**parkrun Limited
(A company Limited by Guarantee)**

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parkrun Limited
(A company Limited by Guarantee) (Registered number: 07289574)

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for the Year Ended 31 January 2017

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parkrun Limited
(A company Limited by Guarantee)

Company Information
for the Year Ended 31 January 2017

DIRECTORS:

T Williams
Mrs C A Jones
N M Pearson

REGISTERED OFFICE:

Unit 3 Lower Deck
Phoenix Wharf
Twickenham
Middlesex
TW1 3DY

REGISTERED NUMBER:

07289574 (England and Wales)

AUDITORS:

KPMG LLP
Chartered Accountants
Arlington Business Park
Theale
Reading
RG7 4SD

parkrun Limited
(A company Limited by Guarantee) (Registered number: 07289574)

Balance Sheet
31 January 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	225,776	109,661
CURRENT ASSETS			
Debtors	5	273,477	180,327
Cash at bank		150,197	166,148
		423,674	346,475
CREDITORS			
Amounts falling due within one year	6	(554,717)	(452,615)
NET CURRENT LIABILITIES		(131,043)	(106,140)
TOTAL ASSETS LESS CURRENT LIABILITIES		94,733	3,521
PROVISIONS FOR LIABILITIES		(21,252)	-
NET ASSETS		73,481	3,521
RESERVES			
Retained earnings		73,481	3,521
		73,481	3,521

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 October 2017 and were signed on its behalf by:



N M Pearson - Director

Notes to the Financial Statements
for the Year Ended 31 January 2017

1. STATUTORY INFORMATION

parkrun Limited (A company Limited by Guarantee) is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements are the first financial statements prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102). The financial statements for the year ended 31 January 2016 were prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Some of the FRS 102 recognition, measurement, presentation and disclosure requirements and accounting policy choices differ from the Financial Reporting Standard for Smaller Entities (effective January 2015), but the reported financial position and financial performance of the entity are not affected by this change, and accordingly no transition statement has been prepared.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The company receives grants, sponsorship and donations from the public and third parties and recognises the income from these sources over the term of the agreement to which the funds relate. As a result a proportion of such income may be deferred to future periods and shown within other creditors within the financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost and 10% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

parkrun Limited
(A company Limited by Guarantee) (Registered number: 07289574)

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2016 - 10).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 February 2016	164,052	-	23,895	187,947
Additions	208,953	8,781	3,359	221,093
Reclassification/transfer	7,719	-	(7,871)	(152)
At 31 January 2017	380,724	8,781	19,383	408,888
DEPRECIATION				
At 1 February 2016	66,638	-	11,648	78,286
Charge for year	100,631	1,756	2,439	104,826
At 31 January 2017	167,269	1,756	14,087	183,112
NET BOOK VALUE				
At 31 January 2017	213,455	7,025	5,296	225,776
At 31 January 2016	97,414	-	12,247	109,661

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	101,966	68,206
Other debtors	171,511	112,121
	273,477	180,327

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	25,520	16,740
Taxation and social security	14,348	25,224
Other creditors	514,849	410,651
	554,717	452,615

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Jonathan Russell.

The auditor was KPMG LLP.

8. RELATED PARTY DISCLOSURES

parkrun is a member of a group of companies that has as its parent company parkrun Global Limited whose registered office is Unit 3 Lower Deck, Phoenix Wharf, Twickenham, Middlesex, TW1 3DY.