

**ABERSOCH DENTAL CARE LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

Hanberry and Co  
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**Abersoch Dental Care Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2022**

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**Contents**

	<b>Page</b>
Balance Sheet	1–2
Notes to the Financial Statements	3–6

**Abersoch Dental Care Limited**  
**Balance Sheet**  
**As at 31 March 2022**

Registered number: 07289454

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		69,800		82,117
			<u>69,800</u>		<u>82,117</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	118,767		120,500	
Cash at bank and in hand		<u>18,775</u>		<u>765</u>	
		137,542		121,265	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	<u>(134,755 )</u>		<u>(188,095 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>2,787</u>		<u>(66,830 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>72,587</u>		<u>15,287</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			<u>(13,262 )</u>		<u>(13,960 )</u>
<b>NET ASSETS</b>			<u>59,325</u>		<u>1,327</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		100		100
Profit and Loss Account			<u>59,225</u>		<u>1,227</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>59,325</u>		<u>1,327</u>

**Abersoch Dental Care Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2022**

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For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Chris Lotter

Director

**23/12/2022**

The notes on pages 3 to 6 form part of these financial statements.

**Abersoch Dental Care Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% reduced balance
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**1.5. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**Abersoch Dental Care Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

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**1.6. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**1.7. Government Grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was: 5 (2021: 4)

**3. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2021	260,000
As at 31 March 2022	260,000
<b>Amortisation</b>	
As at 1 April 2021	260,000
As at 31 March 2022	260,000
<b>Net Book Value</b>	
As at 31 March 2022	-
As at 1 April 2021	-

**Abersoch Dental Care Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

**4. Tangible Assets**

	<b>Fixtures &amp; Fittings £</b>
<b>Cost</b>	
As at 1 April 2021	220,650
As at 31 March 2022	220,650
<b>Depreciation</b>	
As at 1 April 2021	138,533
Provided during the period	12,317
As at 31 March 2022	150,850
<b>Net Book Value</b>	
As at 31 March 2022	69,800
As at 1 April 2021	82,117

**5. Debtors**

	<b>2022 £</b>	<b>2021 £</b>
<b>Due within one year</b>		
Trade debtors	3,536	4,254
Corporation tax recoverable assets	28,264	28,513
Director's loan account	86,967	87,733
	118,767	120,500

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2022 £</b>	<b>2021 £</b>
Net obligations under finance lease and hire purchase contracts	26,324	38,708
Bank loans and overdrafts	52,100	100,209
Corporation tax	49,694	42,095
Other taxes and social security	-	431
Other creditors	521	426
Accruals and deferred income	6,116	6,226
	134,755	188,095

**7. Obligations Under Finance Leases and Hire Purchase**

	<b>2022 £</b>	<b>2021 £</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	26,324	38,708
	26,324	38,708
	26,324	38,708

**Abersoch Dental Care Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

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**8. Share Capital**

	<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid	100	100

**9. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	<b>As at 1 April 2021</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 31 March 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Chris Lotter	87,733	-	766	-	86,967

The above loan is unsecured, interest free and repayable on demand.

**10. General Information**

Abersoch Dental Care Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07289454 . The registered office is 19 Cae Du Estate, Abersoch, Pwllheli, Gwynedd, LL53 7EN.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.