

**ABERSOCH DENTAL CARE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

Hanberry & Co

Chartered Certified Accountants
20 Peterborough Road
Harrow
Middlesex
HA1 2BQ

Abersoch Dental Care Limited
Company No. 07289454
Abbreviated Balance Sheet 31 March 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	2		104,000		130,000
Tangible Assets	3		73,806		86,737
			177,806		216,737
CURRENT ASSETS					
Debtors		11,957		5,204	
Cash at bank and in hand		-		16,898	
		11,957		22,102	
Creditors: Amounts Falling Due Within One Year					
		(122,337)		(117,884)	
NET CURRENT ASSETS (LIABILITIES)					
			(110,380)		(95,782)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			67,426		120,955
NET ASSETS					
			67,426		120,955
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and Loss Account			67,326		120,855
SHAREHOLDERS' FUNDS					
			67,426		120,955

Abersoch Dental Care Limited
Company No. 07289454
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Chris Lotter

29/12/2016

Abersoch Dental Care Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% Reduced balance
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1.5. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2. Intangible Assets

	Total
Cost	£
As at 1 April 2015	260,000
As at 31 March 2016	260,000
Amortisation	
As at 1 April 2015	130,000
Provided during the period	26,000
As at 31 March 2016	156,000
Net Book Value	
As at 31 March 2016	104,000
As at 1 April 2015	130,000

Abersoch Dental Care Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

3. Tangible Assets

	Total
Cost	£
As at 1 April 2015	146,270
Additions	94
As at 31 March 2016	<u>146,364</u>
Depreciation	
As at 1 April 2015	59,533
Provided during the period	13,025
As at 31 March 2016	<u>72,558</u>
Net Book Value	
As at 31 March 2016	<u>73,806</u>
As at 1 April 2015	<u>86,737</u>

4. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1,000	100	100	100

5. Transactions With and Loans to Directors

Dividends paid to directors

6. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.