

Lloyd's Register Nominee 2 Limited
Annual report and financial statements
30 June 2023

Company registration number: 07287623 (England and Wales)



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Directors and advisers

Directors

T A Bigmore

S H Potts

Secretary

T A Bigmore

Registered office

71 Fenchurch Street

London

EC3M 4BS

Registered number

07287623

Directors' report

The directors present their report and financial statements for the year ended 30 June 2023. The company is dormant and has not traded during the period.

This report is prepared in accordance with the provisions applicable to companies entitled to the small companies exemption under s415(a) of the Companies Act 2006.

The exemption available from the requirement to prepare a strategic report has been taken in line with s414B of the Companies Act 2006.

Board of directors

The directors of the company during the year were:

T A Bigmore

S H Potts

The directors did not have any interest in the shares of the company, its parent or of any fellow subsidiary during the year.

Future developments

The Company is non-trading. The directors do not anticipate any change in the Company's activities in the foreseeable future.

Dividend

The directors do not recommend a dividend (2022: £nil).

Post balance sheet events

There are no post-balance sheet events to report.

Ultimate parent

The ultimate parent is Lloyd's Register Foundation, a company registered in England & Wales and a registered charity. The immediate parent is Lloyd's Register Group Services Limited, a company registered in England and Wales.

Going concern

After making enquiries and considering the Company's current position the directors have a reasonable expectation that the Company has adequate resources to continue as a dormant company for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

By order of the Board



T A Bigmore
Secretary

1 February 2024

Registered number: 07287623

Statement of the directors' responsibilities in respect of the financial statements

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Profit and loss account for the year ended 30 June 2023

The Company has not traded during the year ended 30 June 2023 or in the preceding period.

During the period (and the preceding period) the Company received no income and incurred no expenditure and therefore made neither profit nor loss.

Balance sheet as at 30 June 2023

	2023	2022
	£	£
Current assets		
Debtors:		
Amounts owed by parent	100	100
Total net assets	<u>100</u>	<u>100</u>
Capital and reserves		
Called up share capital:		
Authorised, allotted and fully paid 100 ordinary shares of £1	100	100
	<u>100</u>	<u>100</u>

For the year ended 30 June 2023, the company was entitled to exemption from audit under s480 Companies Act 2006 (as a dormant company). The members have not required the company to obtain an audit of its financial statements under s476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the period, and of its result for the financial period in accordance with s393 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The financial statements of Lloyd's Register Nominee 2 Limited, company number 07287623 were approved by the Board of Directors on 1 February 2024 and signed on its behalf by:



T A Bigmore
Director

Notes to the financial statements for the year ended 30 June 2023

1. Legal information, basis of accounting and accounting policies

Lloyd's Register Nominee 2 Limited (the Company) is a private limited liability company under the Companies Act 2006, registered in England and Wales. Its registered office is disclosed on page 1 and the Company is currently dormant as disclosed within the Directors' report.

- a. The financial statements are prepared under the historical cost convention and in accordance with applicable Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

The directors are satisfied that the going concern basis is appropriately applied to Lloyd's Register Nominee 2 Limited. The directors' assessment of going concern has been presented in the Directors' report.

The functional currency of Lloyd's Register Nominee 2 Limited is considered to be pounds sterling because that is the currency of the primary economic environment in which the Company operates. These financial statements are presented in pounds sterling and rounded to the nearest pound.

Lloyd's Register Nominee 2 Limited meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemptions available to it. Exemptions have been taken in relation to financial instruments, intra-group transactions, presentation of a cash flow statement and remuneration of key management personnel.

- b. Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs).

2. Related party transactions and parent entities

The ultimate parent is Lloyd's Register Foundation, a company registered in England and Wales and a registered charity. The immediate parent is Lloyd's Register Group Services Limited, a company registered in England and Wales.

The Company has taken advantage of the exemption in Financial Reporting Standard 102, whereby transactions with fellow subsidiary companies ultimately 100% owned by the same parent are not required to be disclosed.

These financial statements are included in the consolidated financial statements of Lloyd's Register Foundation, whose financial statements are available from 71 Fenchurch Street, London, EC3M 4BS.

The parent of the smallest group for which consolidated accounts are prepared of which this Company is a part is Lloyd's Register Group Limited, a Company registered in England and Wales. The financial statements of Lloyd's Register Group Limited are available from the above address.