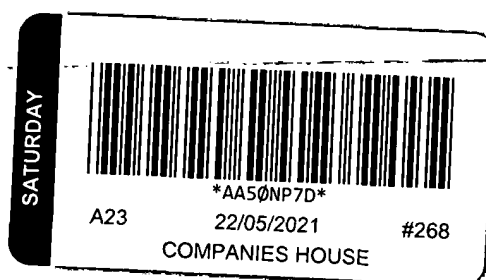


Registered number: 07286194

# Allied Products UK Limited

Annual report and financial statements

For the year ended 30 September 2020



**Allied Products UK Limited**

**Company Information**

<b>Directors</b>	D P Johnson C E Jones P G Merrick W E Waltz
<b>Company secretary</b>	D Kelly
<b>Registered number</b>	07286194
<b>Registered office</b>	Delta Point Greets Green Road West Bromwich B70 9PL England
<b>Independent auditor</b>	Deloitte LLP Statutory Auditor Four Brindley Place Birmingham B1 2HZ
<b>Bankers</b>	Barclays Bank PLC 1 Snowhill Snowhill Queensway Birmingham B3 2EP United Kingdom

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**Allied Products UK Limited**

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**Strategic report  
For the year ended 30 September 2020**

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**Principal activity**

The Company is an intermediate holding company for Unistrut Limited, a manufacturer of metal framing systems. The Company does not trade and accordingly it has no direct KPIs. The main risk it faces is the potential diminution in the carrying value of the investment which the Company holds. The Directors monitor the performance of the Group by the performance of the trading subsidiary, Unistrut Ltd.

The Company is a private limited company limited by shares.

**Business review**

The results and financial position for the year are shown on pages 10 and 11.

The Company's primary activity is to operate as a holding company.

In March 2020, the UK like the rest of the world found itself the victim of the COVID-19 pandemic. Unistrut's primary responsibility is to the safety and wellbeing of its employees, both in terms of their health and future job security.

Unistrut adhered to Government advice and encouraged employees to work from home where possible. In direct response to the pandemic Unistrut took the necessary countermeasures, where possible taking advantage of Government schemes e.g. Furlough to ensure the long-term sustainability of the business.

During the pandemic management continue to review the market and will take all necessary actions to ensure the business' long-term success.

The directors have assessed the impact of the current uncertainty around COVID-19 on all aspects of the business focusing specifically on operations performance and cashflows of the Company. See the Directors Report and note 1 for further considerations.

**Key performance indicators**

The Directors of the parent Company manage operations on a group basis. For this reason, the Company's Directors believe that analysis using key performance indicators is not necessary or appropriate for an understanding of the development, performance or position of the business of the Company.

**Principal risks and uncertainties**

From the perspective of the Company, the principal risks and uncertainties are integrated with the principal risks of Atkore Inc. and are not managed separately. Accordingly, the principal risks and uncertainties of Atkore Inc., which include those of the Company, are discussed in its annual report which does not form part of this report.

**Future prospects**

The future prospects of the business rely on the continuing performance of its investments. The Directors are confident that the investments will deliver returns in line with their business plans.

This report was approved by the board on 30th April 2021

and signed on its behalf.



**P G Merrick**  
Director

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<b>Allied Products UK Limited</b>
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**Directors' report  
For the year ended 30 September 2020**

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The Directors present their report and the financial statements for the year ended 30 September 2020.

**Directors**

The Directors who served during the year up to and including the date of signing were:

D P Johnson  
C E Jones  
P G Merrick  
W E Waltz

**Dividends**

No dividend has been paid during the year (2019: Nil) and the Directors do not recommend any such to be paid.

**Directors' indemnities**

The Company has made qualifying third party indemnity provisions for the benefit of its directors which were made during the year and remain in force at the date of this report.

**Going concern**

In determining whether the Company's 2019 financial statements can be prepared on a going concern basis the Directors considered all factors likely to affect its future development, performance and its financial position, including uncertainties relating to cash flows, liquidity position and its trading activities. After making enquiries, the Directors have formed a judgement, at the time of approving the Financial Statements, that there is a reasonable expectation that the Company has adequate resources to continue in operational existence for at least 12 months from the date of signing these financial statements. For this reason the Directors continue to adopt the going concern basis in preparing the financial statements.

Indication of future prospects is disclosed in the Strategic report. Accordingly, the Directors continue to adopt the going concern basis in preparing the financial statements. Further considerations are discussed in note 1.

**Directors' statement of compliance with duty to promote the success of the Company**

Section 172 of the Companies Act 2006 requires a Director of a company to act in the way he or she considers, in good faith, would be most likely to promote the success of the company for the benefit of its members as a whole. In doing this, section 172 requires a Director to have regard, among other matters, to: the likely consequences of any decision in the long term; the interests of the company's employees; the need to foster the company's business relationships with suppliers, clients, joint arrangement partners and others; the impact of the company's operations on the community and the environment; the desirability of the company maintaining a reputation for high standards of business conduct; and the need to act fairly with members of the company.

The Directors give careful consideration to the factors set out above in discharging their duties under section 172. The stakeholders we consider in this regard are the people who work for us, our customers and those in the supply chain with whom we engage, our owners, regulatory bodies and those that live in the societies within which we operate. The Directors recognise that building strong relationships with our stakeholders will help us to deliver our strategy in line with our long-term values and operate the business in a sustainable way. We are committed to doing business responsibly and thinking for the long term.

The Directors regularly receive reports from management on issues concerning customers, the environment, suppliers, employees and other stakeholders which it takes into account in its discussions and in its decision making process under section 172.

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**Allied Products UK Limited**

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**Directors' report (continued)**  
**For the year ended 30 September 2020**

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**Environmental matters**

Atkore Inc. (the Company's ultimate parent) recognises the importance of its environmental responsibilities, monitors its impact on the environment, and designs and implements policies to reduce any damage that might be caused by the Group's activities. The Company operates in accordance with group policies, which are described in the Group's Annual Report which does not form part of these Financial Statements. A copy can be obtained from the address in note 11. Initiatives designed to minimize the Company's impact on the environment include safe disposal of manufacturing waste, recycling and reducing energy consumption.

**Employee involvement**

Applications for employment by disabled persons are always fully considered, bearing in mind the respective aptitudes and abilities of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment with the Company continues and the appropriate training is arranged. It is the policy of the Company that the training, career development and promotion of a disabled person should as far as possible, be identical to that of a person who does not suffer from a disability.

**Company's policy for payment of creditors**

The Company's current policy concerning the payment of the majority of its creditors is to pay in accordance with its contractual and other legal obligations. The payment policy applies to all payments to creditors for revenue and capital supplies of goods and services without exception.

**Financial instruments**

The Company's financial risk management objectives and policies are operated by the Board. Treasury policies include defined controls on the use of financial instruments in measuring risk. The principal financial risks faced by the Company relate to interest rates and foreign exchange. The Company does not use derivative financial instruments.

**Business relationships**

*Customers:*

Allied Products Limited aims to fully understand and exceed our customers' needs, wants and preferences and provide greater value to our customers than our competition.

*Suppliers:*

Allied Products Limited seeks to engage suppliers that exemplify its core values of integrity, respect, excellence, teamwork and accountability. Unistrut's commitment to these core values are reinforced in its Guide to Ethical Conduct and Human Rights Policy. Each year, all Unistrut employees are required to sign a commitment statement agreeing to adhere to the Guide to Ethical Conduct and comply with applicable laws, both domestic and international.

Allied Products Limited endeavours to include provisions in its supply agreements and purchase order terms and conditions requiring its suppliers to comply with applicable laws, rules and regulations, including those related to slavery and human trafficking. Unistrut's commitment to sustainable and ethical business is reinforced in its Supplier Integrity and Sustainability Standards. Suppliers are expected to share Unistrut's commitment to human rights and the principles herein, and work diligently towards compliance with the Supplier Integrity Standards if they do not already meet these requirements.

In addition, Allied Products Limited makes an effort to hold regular review meetings with its suppliers to ensure compliance with the terms of their supply agreements and purchase order terms and conditions. If a supplier does not comply with those requirements, that supplier relationship will be terminated.

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**Allied Products UK Limited**

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**Directors' report (continued)**  
**For the year ended 30 September 2020**

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**Disabled employees**

As per the Companies (Directors' Report) and Limited Liability Partnerships (Energy and Carbon Report) Regulations 2018 (SI 2018/1155) Allied Products Limited disclosure the following in relation to UK energy use and carbon emissions.

- i. 1,400,000 KWh of electricity and 3,100,000 KWh of gas was consumed by the company for its own use.
- ii. Allied Products Limited does not measure the amount of carbon dioxide equivalent resulting from the purchases of electricity and gas consumed by the company for its own use, including for the purposes of transport.
- iii. Expenditure on Gas and Electricity in the year ended 30 September 2020 accounted for 0.65% of turnover.

Allied Products Limited as part of Atkore are committed to continuously improving our corporate citizenship. The goal of Atkore's Environment, Social and Governance (ESG) effort is to promote growth that takes into account human well-being and the environment. Through the disciplined use of the Atkore Business System, we seek to utilize sustainable business principles and processes that achieve a balance between profitability and protection of all stakeholders including our workers, customers, suppliers and communities, while reducing our impact on the environment and climate.

We seek to utilize sustainable business principles and processes that achieve a balance between profitability and protection of all stakeholders, while reducing our impact on the environment and climate.

**Results and dividend**

The profit for the year amounted to £nil (2019: £nil). The Directors have not recommended a dividend (2019: £nil).

**Post balance sheet events**

In England, its people and companies', along with other countries around the world, have been impacted by COVID-19. As the UK starts along the roadmap of coming out of lockdown and the vaccination programs continue to be rolled out across the UK and the rest of the world, the Directors of the Company continue with all the necessary safety measures in order to maintain continuity within the business. There has been no further impacts of COVID-19 that are considered to be a post balance sheet event for the Company and therefore no adjustments have been made to the 30 September 2020 financial results.

**Disclosure of information to auditor**

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as the Director is aware, there is no relevant audit information of which the Company's auditor is unaware, and
- the Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the Company's auditor is aware of that information.
- so far as the Director is aware no donations have been made to any political party.

**Auditor**

The auditor, Deloitte LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

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**Allied Products UK Limited**

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**Directors' report (continued)**  
**For the year ended 30 September 2020**

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This report was approved by the board on 30th April 2021

and signed on its behalf.



P G Merrick  
Director



**Directors' responsibilities statement  
For the year ended 30 September 2020**

The Directors are responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

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<b>Allied Products UK Limited</b>
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**Independent auditor's report to the members of Allied Products UK Limited**

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**Report on the audit of the financial statements**

**Opinion**

In our opinion the financial statements of Allied Products UK Limited (the 'company'):

- give a true and fair view of the state of the Company's affairs as at 30 September 2020 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements which comprise:

- the statement of comprehensive income;
- the balance sheet;
- the statement of changes in equity;
- the statement of accounting policies; and
- the related notes 1 to 11.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's (the 'FRC's') Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We are required by ISAs (UK) to report in respect of the following matters where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

We have nothing to report in respect of these matters.

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<b>Allied Products UK Limited</b>
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**Independent auditor's report to the members of Allied Products UK Limited (continued)**

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**Other information**

The directors are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in respect of these matters.

**Responsibilities of directors**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

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**Allied Products UK Limited**

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**Independent auditor's report to the members of Allied Products UK Limited (continued)**

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**Report on other legal and regulatory requirements**

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the strategic report and the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the strategic report or the directors' report.

**Matters on which we are required to report by exception**

Under the Companies Act 2006 we are required to report in respect of the following matters if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

**Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Sukhpal Gill (Senior statutory auditor)  
for and on behalf of  
**Deloitte LLP**  
Statutory Auditor  
Birmingham, UK  
Date: 30/04/21

<b>Allied Products UK Limited</b>
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**Statement of comprehensive income  
For the year ended 30 September 2020**

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**Profit for the financial year**

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

There was no other comprehensive income for 2020 (2019:£nil).

The notes on pages 13 to 17 form part of these financial statements.

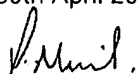
**Allied Products UK Limited**  
**Registered number: 07286194**

**Balance sheet**  
**As at 30 September 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Investments	6	27,963,000	27,963,000
		<u>27,963,000</u>	<u>27,963,000</u>
<b>Current assets</b>			
Cash at bank and in hand		136,616	136,616
<b>Net current assets</b>		<u>136,616</u>	<u>136,616</u>
<b>Total assets less current liabilities</b>		<u>28,099,616</u>	<u>28,099,616</u>
<b>Net assets</b>		<u>28,099,616</u>	<u>28,099,616</u>
<b>Capital and reserves</b>			
Called up share capital	7	3	3
Share premium account	7	13,151,765	13,151,765
Capital redemption reserve	9	15,000,000	15,000,000
Profit and loss account	9	(52,152)	(52,152)
<b>Total equity</b>		<u>28,099,616</u>	<u>28,099,616</u>

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 30th April 2021



**P G Merrick**  
Director

The notes on pages 13 to 17 form part of these financial statements.

**Allied Products UK Limited**

**Statement of changes in equity  
For the year ended 30 September 2020**

	<b>Called up share capital</b>	<b>Share premium account</b>	<b>Capital contribution reserve</b>	<b>Profit and loss account</b>	<b>Total equity</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>At 1 October 2018</b>	<b>3</b>	<b>13,151,765</b>	<b>15,000,000</b>	<b>(52,152)</b>	<b>28,099,616</b>
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>At 1 October 2019</b>	<b>3</b>	<b>13,151,765</b>	<b>15,000,000</b>	<b>(52,152)</b>	<b>28,099,616</b>
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>At 30 September 2020</b>	<b>3</b>	<b>13,151,765</b>	<b>15,000,000</b>	<b>(52,152)</b>	<b>28,099,616</b>

The notes on pages 13 to 17 form part of these financial statements.

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**Allied Products UK Limited**

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**Notes to the financial statements  
For the year ended 30 September 2020**

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**1. Accounting policies**

**1.1 Basis of preparation**

Allied Products UK Limited is a company incorporated in the United Kingdom under the Companies Act 2006. The address of the registered office is Delta Point, Greets Green Road, West Bromwich, U.K, B70 9PL.

The financial statements have been prepared under the historical cost convention, in accordance with Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' (FRS 102) issued by the Financial Reporting Council.

The financial statements are drawn up to the close of business on the Friday which is nearest to 30 September, as required by the Company's ultimate parent company.

**1.2 Financial reporting standard 102 - reduced disclosure exemptions**

The Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Atkore Inc. as at 30 September 2020 and these financial statements may be obtained from 16100 S. Lathrop Avenue, Harvey Illinois, 60426, United States..

**1.3 Exemption from preparing consolidated financial statements**

The Company is exempt from preparing group financial statements by virtue of Section 401 of the Companies Act 2006, which states that group financial statements do not have to be prepared on the basis that the Company was at the Balance sheet date, a wholly owned subsidiary of Atkore Inc., incorporated in the United States of America and produces group financial statements, for each financial year, that are publicly available. See Note 11.

**1.4 Going concern**

In assessing the appropriateness of the application of the going concern basis, the Directors have considered the uncertainties around the general economic environment, the current and future trading performance of the Company and the available cash. The Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements. The Company acts as a holding company and therefore its performance and future expectations are driven by the performance of its investments. As such the Directors have considered the going concern assumptions of its investments and as such have a reasonable expectation that the Company has adequate resources available.



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**Allied Products UK Limited**

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**Notes to the financial statements  
For the year ended 30 September 2020**

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**1. Accounting policies (continued)**

**1.5 Taxation**

Current tax, including corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise, based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in different years from those in which they are included in the financial statements.

Deferred tax assets are recognised only to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

**1.6 Foreign currency translation**

**Functional and presentation currency**

The Company's functional and presentational currency is GBP.

**Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

**1.7 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in listed company shares are remeasured to market value at each Balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

**1.8 Impairment of investments**

The Company considers whether investments in subsidiaries are impaired. Where an indication of impairment is identified the estimation of recoverable value requires estimation of the recoverable value of the cash generating units (CGUs). This requires estimation of the future cash flows from the CGUs and also selection of appropriate discount rates in order to calculate the net present value of those cash flows.

**1.9 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**Notes to the financial statements  
For the year ended 30 September 2020**

**2. Judgments in applying accounting policies and key sources of estimation uncertainty**

In the application of the Company's accounting policies, which are described in note 1, the Directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised if the revision affects only that year, or in the year of the revision and future years if the revision affects both current and future years.

**Key sources of estimation uncertainty**

The Directors do not consider there are any critical judgements requiring disclosure beyond the accounting policies listed above.

**3. Profit before taxation**

All audit fees have been borne by Unistrut Limited, a subsidiary undertaking of the Company (2019: same). The cost relating to Allied Products UK Limited is £nil (2019: £nil).

**4. Employees**

The Company has no employees other than the Directors, who did not receive any remuneration (2019 - £nil).

**5. Directors' remuneration**

None of the directors' received any remuneration from the Company during the year (2019: same). The emoluments of the directors' are paid by other group undertakings that make no recharge to the Company as it is not possible to make an accurate apportionment of their emoluments in respect of their services to specific group companies.

**6. Investments**

	<b>Investments in subsidiary companies £</b>
<b>Net book value</b>	
At 1 October 2019	<b>27,963,000</b>
At 30 September 2020	<b>27,963,000</b>

# Allied Products UK Limited

## Notes to the financial statements For the year ended 30 September 2020

### 6. Investments (continued)

#### Subsidiary undertaking

The following was a subsidiary undertaking of the Company:

Name	Registered office	Principal activity	Class of shares	Holding
Unistrut Limited	Delta Point, Greets Green Road, West Bromwich, England. B70 9PL.	Manufacturer	Ordinary	100%

### 7. Called up share capital/Share premium account

	2020 £	2019 £
<b>Allotted, called up and fully paid</b>		
3 (2019 - 3) Ordinary shares of £1.00 each	3	3

Called up Share capital – represents the nominal value of shares that have been issued.

The share premium reserve £13,151,765 (2019: £13,151,765) arises as a result of the excess over the nominal value per share paid as consideration.

### 8. Related party transactions

The Company has taken advantage of the exemption permitted in FRS 102 Section 33 to wholly owned subsidiaries not to disclose transactions and balances with other group companies. There are no other related party transactions.

### 9. Capital contribution reserve

On August 30th 2017 a capital contribution of £15,000,000 was approved to support the financing of the Flexicon business.

### 10. Post balance sheet events

In England, 'its people and companies', along with other countries around the world, have been impacted by COVID-19. As the UK starts along the roadmap of coming out of lockdown and the vaccination programs continue to be rolled out across the UK and the rest of the world, the Directors of the Company continue with all the necessary safety measures in order to maintain continuity within the business. There has been no further impacts of COVID-19 that are considered to be a post balance sheet event for the Company and therefore no adjustments have been made to the 30 September 2020 financial results.

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<b>Allied Products UK Limited</b>
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**Notes to the financial statements**  
**For the year ended 30 September 2020**

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**11. Controlling party**

The immediate parent company at the balance sheet date was Allied Luxembourg Sarl, a company registered in Luxembourg.

The ultimate parent company and only group for which consolidated financial statements are prepared at the balance sheet date is Atkore Inc., a company incorporated in the United States of America. Copies of the consolidated financial statements may be obtained from the Company Secretary at the registered office of Atkore Inc., 16100 S. Lathrop Avenue, Harvey Illinois, 60426, United States.