

Memory Matters CIC

Company No. 07285140

Information for Filing with The Registrar

30 June 2021



Memory Matters CIC
Directors Report Registrar

The Directors present their report and the accounts for the year ended 30 June 2021.

Principal activities

The principal activity of the company during the year under review was therapy and support services for people living with dementia..

Directors

The Directors who served at any time during the year were as follows:

G.N. Hart
A.R. Huckerby
S.W. Pearson
C.A. Smith
L.J. Walker

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board



C.A. Smith
Director
11 November 2021

Memory Matters CIC
Balance Sheet Registrar

at 30 June 2021

Company No. 07285140

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	5	45,576	43,189
		<u>45,576</u>	<u>43,189</u>
Current assets			
Stocks	6	1,391	-
Debtors	7	16,057	22,514
Cash at bank and in hand		142,905	91,875
		<u>160,353</u>	<u>114,389</u>
Creditors: Amount falling due within one year	8	(151,639)	(133,045)
Net current assets/(liabilities)		<u>8,714</u>	<u>(18,656)</u>
Total assets less current liabilities		54,290	24,533
Creditors: Amounts falling due after more than one year	9	(103,633)	(126,829)
Net liabilities		<u>(49,343)</u>	<u>(102,296)</u>
Reserves			
Income and expenditure account		(49,343)	(102,296)
Total equity		<u>(49,343)</u>	<u>(102,296)</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

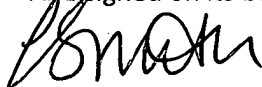
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's income and expenditure account.

Approved by the board on 11 November 2021

And signed on its behalf by:



C.A. Smith

Director

11 November 2021

1 General information

Memory Matters CIC is a private company limited by guarantee and incorporated in England and Wales.
Its registered number is: 07285140

Its registered office is:

Moments

69a New George Street

Plymouth

PL1 1RJ

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

2 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Leasehold land and buildings	2% straight line
Plant and machinery	20% reducing balance

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from the surplus as reported in the income and expenditure account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in the income and expenditure account, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Freehold investment property

Investment properties are revalued annually and any surplus or deficit is dealt with through the income and expenditure account.

No depreciation is provided in respect of investment properties.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of inventories recognised as an expense in the period in which the reversal occurs.

Work in progress is reflected in the accounts on a contract by contract basis by recording revenue and related costs as contract activity progresses.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3 Items of income or expenses of exceptional size or incidence

	2021	2020
	£	£
Write off of loan due from Memory Matters CIC	-	67,004

4 Employees

	2021	2020
	Number	Number
The average monthly number of employees (including directors) during the year was:	17	20

5 Tangible fixed assets

	Land and buildings	Plant and machinery	Total
	£	£	£
Cost or revaluation			
At 1 July 2020	28,143	23,464	51,607
Additions	-	7,593	7,593
At 30 June 2021	<u>28,143</u>	<u>31,057</u>	<u>59,200</u>
Depreciation			
At 1 July 2020	563	7,855	8,418
Charge for the year	563	4,643	5,206
At 30 June 2021	<u>1,126</u>	<u>12,498</u>	<u>13,624</u>
Net book values			
At 30 June 2021	<u>27,017</u>	<u>18,559</u>	<u>45,576</u>
At 30 June 2020	<u>27,580</u>	<u>15,609</u>	<u>43,189</u>

6 Stocks

	2021	2020
	£	£
Raw materials and consumables	1,391	-
	<u>1,391</u>	<u>-</u>

7 Debtors

	2021	2020
	£	£
Trade debtors	4,610	11,444
Other debtors	11,070	11,070
Prepayments and accrued income	377	-
	<u>16,057</u>	<u>22,514</u>

Memory Matters CIC
Notes to the Accounts Registrar

8 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Trade creditors	1,545	1,686
Corporation tax	139	-
Other taxes and social security	1,123	3,045
Loans from directors	9,038	9,038
Other creditors	22,733	26,837
Accruals and deferred income	117,061	92,439
	<u>151,639</u>	<u>133,045</u>

9 Creditors:

amounts falling due after more than one year

	2021	2020
	£	£
Other loans	103,633	126,829
	<u>103,633</u>	<u>126,829</u>

10 Reserves

Income and expenditure account - includes all current and prior period retained surpluses and deficits.

11 Related party disclosures

	2021	2020
	£	£
<i>Transactions with related parties</i>		
<i>Name of related party</i>	C.A. Smith	
<i>Description of relationship between the parties</i>	Director	
<i>Description of transaction and general amounts involved</i>	Loan to company	
<i>Amount due from/(to) the related party</i>	(3,868)	(3,868)
<i>Name of related party</i>	L.J. Walker	
<i>Description of relationship between the parties</i>	Director	
<i>Description of transaction and general amounts involved</i>	Loan to company	
<i>Amount due from/(to) the related party</i>	(5,170)	(5,170)

022140/15

CIC 34

Community Interest Company Report

	For official use (Please leave blank)
<i>Please complete in typescript, or in bold black capitals.</i>	Company Name in full <u>MEMORY MATTERS COMMUNITY INTEREST COMPANY</u>
	Company Number <u>7285140</u>
	Year Ending <u>30th June 2021</u>

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

During this financial year Memory Matters have provided more support than ever.

Moments Cafe despite being closed for 6 months of this financial year continued to support those who are isolated and alone. Cafe visitor numbers still reached 14,327 people, a huge decrease in numbers but the same valuable service.

The Hub at Moments continued to provide support to those affected by dementia during lockdowns and again when reopened - supporting 754 people affected by dementia. This was double the number of people from the year before - this advice and support was free to all due to our social enterprise model.

The cafe distributed 230 meals to those in need in our community via our pay it forward scheme in the cafe also.

1163 people have utilised our space in the café for a variety of different community engagement activities from Tai Chi to teaching sessions to local providers providing free legal support.

We have continued to deliver dementia therapy and during lockdown spent time developing links with other organisations and upskilling them to provide online Virtual Cognitive Stimulation therapy. We worked with 17 organisations across Devon to provide 179 online group sessions in four months.

We have continued to deliver training to care homes, NHS, volunteers and community groups in understanding dementia as well as bespoke training to upskill staff in therapeutic provision have people in a variety of settings from hospitals, churches and prisons.

We have commenced a Memory Matters Fellowship programme to share our knowledge and support others coach professionals in dementia therapies and brain health.

We have run a pilot project in Cornwall Museum to run CST therapy groups using the archives for reminiscence and discussion.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Memory Matters South West CIC engages with all stakeholders within the South West that work within the field of dementia.

We work closely with Primary Care Dementia Practitioners and the Memory Service in Cornwall and Plymouth as well as community venues, GP's, Clinical Commissioning Groups & ICS, community nurses, domiciliary care agencies, the Cornwall Archives, local dementia action alliance and local VCS organisations. We have also engaged with the prison service, private psychiatry services and app development services as well as museums.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

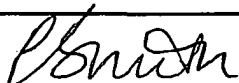
No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

11/11/2021

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Office held (delete as appropriate) Director/Secretary

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)