

Registered Number 07283311

GLOBAL DESIGNER LAB LIMITED

Abbreviated Accounts

31 July 2012

Abbreviated Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	7,681	4,991
Investments	3	10,000	9,000
		<u>17,681</u>	<u>13,991</u>
Current assets			
Stocks		24,411	32,107
Debtors	4	155,502	94,785
Cash at bank and in hand		28,844	19,945
		<u>208,757</u>	<u>146,837</u>
Prepayments and accrued income		44,950	30,000
Creditors: amounts falling due within one year	5	(203,828)	(85,212)
Net current assets (liabilities)		<u>49,879</u>	<u>91,625</u>
Total assets less current liabilities		<u>67,560</u>	<u>105,616</u>
Creditors: amounts falling due after more than one year	5	(84,727)	(103,267)
Total net assets (liabilities)		<u>(17,167)</u>	<u>2,349</u>
Capital and reserves			
Called up share capital	6	200	200
Profit and loss account		(17,367)	2,149
Shareholders' funds		<u>(17,167)</u>	<u>2,349</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 May 2013

And signed on their behalf by:
K Jefferys, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The company's turnover is derived from the sale of clothing and is stated net of value added tax.

Tangible assets depreciation policy

The fixed assets are depreciated at 25% per annum on the reducing balance basis.

2 Tangible fixed assets

	£
Cost	
At 1 August 2011	5,738
Additions	3,250
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>8,988</u>
Depreciation	
At 1 August 2011	747
Charge for the year	560
On disposals	-
At 31 July 2012	<u>1,307</u>
Net book values	
At 31 July 2012	<u>7,681</u>
At 31 July 2011	<u>4,991</u>

3 Fixed assets Investments

This is the cost of trademarks acquired.

4 Debtors

	2012 £	2011 £
Debtors include the following amounts due after more than one year	155,502	94,785

5 Creditors

	2012 £	2011 £
Secured Debts	78,128	64,570

6 Called Up Share Capital

Allotted, called up and fully paid:

2012 £	2011 £
-----------	-----------

200 ordinary shares of £1 each

200

200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.