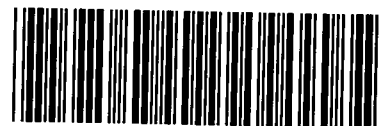


Registration number 07282616

Ron Bird Limited

**Director's report and unaudited financial statements
for the year ended 31 May 2014**

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Ron Bird Limited

Company information

Director	R Bird
Company number	07282616
Registered office	3rd Floor The Heights 59-65 Lowlands Road Harrow Middlesex HA1 3AW
Accountants	Leftley Rowe and Company 3rd Floor The Heights 59-65 Lowlands Road Harrow Middlesex HA1 3AW
Bankers	Lloyds TSB 286-288 Station Road Harrow Middlesex HA1 2EB

Ron Bird Limited

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The following page does not form part of the statutory financial statements

Detailed trading, profit and loss account	13
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Ron Bird Limited

**Director's report
for the year ended 31 May 2014**

The director presents his report and the financial statements for the year ended 31 May 2014.

Principal activity

The principal activity of the company is the development of screen based applications.

Results and dividends

The profit for the year, after taxation, amounted to £49,766. Particulars of dividends paid are detailed in the notes to the financial statements.

Director

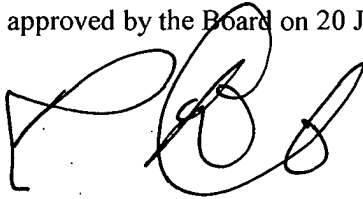
The director who served during the year is as stated below:

R Bird

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 20 January 2015 and signed on its behalf by

**R Bird
Director**

A handwritten signature in black ink, appearing to be 'R Bird', written over a horizontal line.

Ron Bird Limited

**Chartered Accountants' report to the Director on the
unaudited financial statements of Ron Bird Limited**

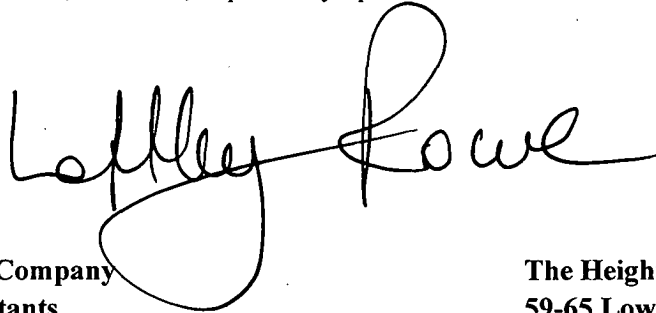
In accordance with the terms of our engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 May 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

A handwritten signature in black ink, appearing to read 'Leftley Rowe', with a large, stylized loop at the end.

Leftley Rowe and Company
Chartered Accountants

The Heights
59-65 Lowlands Road
Harrow
Middlesex
HA1 3AW

20 January 2015

Ron Bird Limited

**Profit and loss account
for the year ended 31 May 2014**

		Continuing operations	
	Notes	2014	2013
		£	£
Turnover	2	83,966	76,178
Administrative expenses		(21,679)	(15,125)
Operating profit	3	<u>62,287</u>	<u>61,053</u>
Other interest receivable and similar income		7	3
Interest payable and similar charges		<u>-</u>	<u>(2)</u>
Profit on ordinary activities before taxation		62,294	61,054
Tax on profit on ordinary activities	5	(12,528)	(12,324)
Profit for the year	13	<u><u>49,766</u></u>	<u><u>48,730</u></u>

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 6 to 11 form an integral part of these financial statements.

Ron Bird Limited

**Balance sheet
as at 31 May 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		5,079		4,572
Current assets					
Debtors	8	9,162		4,067	
Cash at bank and in hand		26,840		36,897	
		<u>36,002</u>		<u>40,964</u>	
Creditors: amounts falling due within one year	9	<u>(18,032)</u>		<u>(21,855)</u>	
Net current assets			<u>17,970</u>		<u>19,109</u>
Total assets less current liabilities			23,049		23,681
Provisions for liabilities	10		<u>(1,016)</u>		<u>(914)</u>
Net assets			<u><u>22,033</u></u>		<u><u>22,767</u></u>
Capital and reserves					
Called up share capital	12		100		100
Profit and loss account	13		<u>21,933</u>		<u>22,667</u>
Shareholders' funds	14		<u><u>22,033</u></u>		<u><u>22,767</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this balance sheet.

The notes on pages 6 to 11 form an integral part of these financial statements.

Ron Bird Limited

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 May 2014**

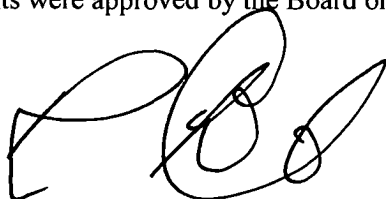
In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2014 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006; relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board on 20 January 2015 and signed on its behalf by

**R Bird
Director**



Registration number 07282616

The notes on pages 6 to 11 form an integral part of these financial statements.

Ron Bird Limited

Notes to the financial statements for the year ended 31 May 2014

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the value of services provided under contract, net of VAT, to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line p.a.
-------------------------------------	--------------------------

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

Ron Bird Limited

**Notes to the financial statements
for the year ended 31 May 2014**

..... continued

3. Operating profit	2014	2013
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>2,925</u>	<u>2,071</u>

4. Director's remuneration	2014	2013
	£	£
Remuneration	<u>7,736</u>	<u>5,174</u>

Ron Bird Limited

**Notes to the financial statements
for the year ended 31 May 2014**

..... continued

5. Tax on profit on ordinary activities

Analysis of charge in period	2014 £	2013 £
Current tax		
UK corporation tax	12,426	11,845
Total current tax charge	<u>12,426</u>	<u>11,845</u>
Deferred tax		
Timing differences, origination and reversal	102	479
Total deferred tax	<u>102</u>	<u>479</u>
Tax on profit on ordinary activities	<u>12,528</u>	<u>12,324</u>

Factors affecting tax charge for period

The tax assessed for the period is higher than the small profits rate of corporation tax in the UK (20%).
The differences are explained below:

	2014 £	2013 £
Profit on ordinary activities before taxation	<u>62,294</u>	<u>61,054</u>
Profit on ordinary activities multiplied by small profits rate of corporation tax in the UK of 20% (2013 : 20%)	12,459	12,211
Effects of:		
Expenses not deductible for tax purposes	68	113
Capital allowances for period in excess of depreciation	(101)	(479)
Current tax charge for period	<u>12,426</u>	<u>11,845</u>

6. Dividends

Dividends paid on equity shares

	2014 £	2013 £
Paid during the year:		
Equity dividends on Ordinary shares	<u>50,500</u>	<u>48,100</u>

Ron Bird Limited

Notes to the financial statements for the year ended 31 May 2014

..... continued

7. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
At 1 June 2013	8,280	8,280
Additions	3,432	3,432
At 31 May 2014	<u>11,712</u>	<u>11,712</u>
Depreciation		
At 1 June 2013	3,708	3,708
Charge for the year	2,925	2,925
At 31 May 2014	<u>6,633</u>	<u>6,633</u>
Net book values		
At 31 May 2014	<u>5,079</u>	<u>5,079</u>
At 31 May 2013	<u>4,572</u>	<u>4,572</u>
8. Debtors	2014 £	2013 £
Trade debtors	-	4,067
Other debtors	2,412	-
Prepayments and accrued income	6,750	-
	<u>9,162</u>	<u>4,067</u>
9. Creditors: amounts falling due within one year	2014 £	2013 £
Corporation tax	12,426	11,845
Other taxes and social security costs	4,888	7,860
Director's account	468	48
Accruals and deferred income	250	2,102
	<u>18,032</u>	<u>21,855</u>

Ron Bird Limited

**Notes to the financial statements
for the year ended 31 May 2014**

..... continued

10. Provisions for liabilities

	Deferred taxation (Note 11) £	Total £
At 1 June 2013	914	914
Movements in the year	102	102
At 31 May 2014	<u>1,016</u>	<u>1,016</u>

11. Provision for deferred taxation

	2014 £	2013 £
Accelerated capital allowances	1,016	914
Provision for deferred tax	<u>1,016</u>	<u>914</u>
Provision at 1 June 2013	914	
Deferred tax charge in profit and loss account	102	
Provision at 31 May 2014	<u>1,016</u>	

12. Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Ron Bird Limited

Notes to the financial statements for the year ended 31 May 2014

..... continued

13. Equity Reserves	Profit and loss account £	Total £
At 1 June 2013	22,667	22,667
Profit for the year	49,766	49,766
Equity Dividends	(50,500)	(50,500)
At 31 May 2014	21,933	21,933

14. Reconciliation of movements in shareholders' funds	2014 £	2013 £
Profit for the year	49,766	48,730
Dividends	(50,500)	(48,100)
	(734)	630
Opening shareholders' funds	22,767	22,137
Closing shareholders' funds	22,033	22,767

15. Related party transactions

During the year a total of £50,500 (2013: £48,100) of equity dividends on Ordinary shares were paid to the director.

16. Controlling interest

In the director's opinion the company is controlled ultimately by Mr R Bird.