

REGISTERED NUMBER: 07282413 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 September 2018
for
Anthony Higgins Transport Limited

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for the Year Ended 30 September 2018

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Anthony Higgins Transport Limited
Company Information
for the Year Ended 30 September 2018

DIRECTORS:

Mr A Higgins
Mrs A Higgins

REGISTERED OFFICE:

18 Wesley Street
Castleford
West Yorkshire
WF10 1AE

REGISTERED NUMBER:

07282413 (England and Wales)

ACCOUNTANTS:

AccountsAide
18 Wesley Street
Castleford
West Yorkshire
WF10 1AE

Balance Sheet
30 September 2018

	Notes	30.9.18 £	£	30.9.17 £	£
FIXED ASSETS					
Tangible assets	4		574,071		623,791
CURRENT ASSETS					
Debtors	5	427,552		343,229	
Cash at bank		<u>12,844</u>		<u>6</u>	
		440,396		343,235	
CREDITORS					
Amounts falling due within one year	6	<u>895,718</u>		<u>747,252</u>	
NET CURRENT LIABILITIES			<u>(455,322)</u>		<u>(404,017)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			118,749		219,774
CREDITORS					
Amounts falling due after more than one year	7		(291,911)		(273,992)
PROVISIONS FOR LIABILITIES			<u>(56,018)</u>		<u>(56,018)</u>
NET LIABILITIES			<u>(229,180)</u>		<u>(110,236)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Revaluation reserve	8		57,622		57,622
Retained earnings			<u>(286,804)</u>		<u>(167,860)</u>
SHAREHOLDERS' FUNDS			<u>(229,180)</u>		<u>(110,236)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 September 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 April 2019 and were signed on its behalf by:

Mr A Higgins - Director

Notes to the Financial Statements
for the Year Ended 30 September 2018

1. **STATUTORY INFORMATION**

Anthony Higgins Transport Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 40 (2017 - 25) .

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST OR VALUATION					
At 1 October 2017	40,115	590	1,022,239	1,533	1,064,477
Additions	-	-	158,910	16,621	175,531
Disposals	-	-	(36,000)	(1,108)	(37,108)
At 30 September 2018	40,115	590	1,145,149	17,046	1,202,900
DEPRECIATION					
At 1 October 2017	-	443	438,819	1,424	440,686
Charge for year	-	146	210,042	4,261	214,449
Eliminated on disposal	-	-	(25,200)	(1,106)	(26,306)
At 30 September 2018	-	589	623,661	4,579	628,829
NET BOOK VALUE					
At 30 September 2018	40,115	1	521,488	12,467	574,071
At 30 September 2017	40,115	147	583,420	109	623,791

Cost or valuation at 30 September 2018 is represented by:

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Valuation in 2017	-	-	57,622	-	57,622
Cost	40,115	590	1,087,527	17,046	1,145,278
	40,115	590	1,145,149	17,046	1,202,900

If Motor Vehicles had not been revalued they would have been included at the following historical cost:

	30.9.18 £	30.9.17 £
Cost	585,382	585,382
Aggregate depreciation	395,074	395,074

Motor vehicles were valued on an open market basis on 30 September 2017 by the directors .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST OR VALUATION	
At 1 October 2017	568,632
Additions	156,250
Transfer to ownership	(91,000)
At 30 September 2018	<u>633,882</u>
DEPRECIATION	
At 1 October 2017	156,071
Charge for year	126,722
Transfer to ownership	(40,950)
At 30 September 2018	<u>241,843</u>
NET BOOK VALUE	
At 30 September 2018	<u>392,039</u>
At 30 September 2017	<u>412,561</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18 £	30.9.17 £
Trade debtors	422,177	343,229
Other debtors	5,375	-
	<u>427,552</u>	<u>343,229</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18 £	30.9.17 £
Bank loans and overdrafts	-	30,168
Hire purchase contracts	165,673	99,639
Trade creditors	197,520	128,911
Taxation and social security	185,941	156,466
Other creditors	346,584	332,068
	<u>895,718</u>	<u>747,252</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.18 £	30.9.17 £
Hire purchase contracts	<u>291,911</u>	<u>273,992</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

8. **RESERVES**

At 1 October 2017
and 30 September 2018

Revaluation
reserve
£

57,622

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.