

Company Registration No. 07282017 (England and Wales)

ENGLISH TEA SHOP (UK) LTD

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2014

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ENGLISH TEA SHOP (UK) LTD

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ENGLISH TEA SHOP (UK) LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Intangible assets	2		24,618		17,410
Tangible assets	2		1,408		18,966
			<u>26,026</u>		<u>36,376</u>
Current assets					
Stocks		747,148		560,536	
Debtors		641,947		585,495	
Cash at bank and in hand		583,143		130,116	
		<u>1,972,238</u>		<u>1,276,147</u>	
Creditors: amounts falling due within one year		<u>(1,712,183)</u>		<u>(1,202,470)</u>	
Net current assets			<u>260,055</u>		<u>73,677</u>
Total assets less current liabilities			<u>286,081</u>		<u>110,053</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			285,081		109,053
Shareholders' funds			<u>286,081</u>		<u>110,053</u>

For the financial period ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23/07/2014.....


S.B. Herath
Director

Company Registration No. 07282017

ENGLISH TEA SHOP (UK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Turnover

Turnover represents amounts receivable for goods sold net of VAT and trade discounts. Turnover is recognised at the point of sale when it is probable that the economic benefits associated with the transaction will flow to the company and the amount of the revenue can be reliably measured.

1.4 Trademarks

Trademarks are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives of 3 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	50% straight line
Motor vehicles	25% straight line

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.7 Comparative information

The comparative information is presented for the 12 months ended 30 June 2013.

ENGLISH TEA SHOP (UK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2014

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2013	26,115	61,524	87,639
Additions	16,206	972	17,178
Disposals	-	(27,633)	(27,633)
At 31 March 2014	42,321	34,863	77,184
Depreciation			
At 1 July 2013	8,705	42,558	51,263
On disposals	-	(18,997)	(18,997)
Charge for the period	8,998	9,894	18,892
At 31 March 2014	17,703	33,455	51,158
Net book value			
At 31 March 2014	24,618	1,408	26,026
At 30 June 2013	17,410	18,966	36,376

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
1,000 Ordinary of £1 each	1,000	1,000