

REGISTERED NUMBER: 07279146 (England and Wales)

Financial Statements
for the Period 1 July 2019 to 31 March 2020
for
UNITED AUTHORS PUBLISHING LIMITED

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UNITED AUTHORS PUBLISHING LIMITED

Company Information
for the Period 1 July 2019 to 31 March 2020

DIRECTORS:

D Kieran
J Mitchinson
C Sander
Esprit Capital Partners LLP
Draper Esprit VCT PLC

SECRETARY:

T L Saxton

REGISTERED OFFICE:

T C Group
Level 1 Devonshire House
One Mayfair Place
London
W1J 8AJ

REGISTERED NUMBER:

07279146 (England and Wales)

ACCOUNTANTS:

Pembroke Briggs Chartered Accountants
1a The Quadrant Courtyard
Quadrant Way
Weybridge
Surrey
KT13 8DR

Abridged Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	30.6.19 £	£
FIXED ASSETS					
Tangible assets	4		9,284		19,945
CURRENT ASSETS					
Stocks		201,127		164,809	
Debtors		646,258		590,681	
Cash at bank and in hand		248,592		277,799	
		<u>1,095,977</u>		<u>1,033,289</u>	
CREDITORS					
Amounts falling due within one year		<u>2,812,642</u>		<u>3,117,814</u>	
NET CURRENT LIABILITIES			<u>(1,716,665)</u>		<u>(2,084,525)</u>
TOTAL ASSETS LESS					
CURRENT LIABILITIES			<u>(1,707,381)</u>		<u>(2,064,580)</u>
CAPITAL AND RESERVES					
Called up share capital			3,833		2,945
Share premium			7,509,127		6,041,548
Retained earnings			<u>(9,220,341)</u>		<u>(8,109,073)</u>
SHAREHOLDERS' FUNDS			<u>(1,707,381)</u>		<u>(2,064,580)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 31 March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2020 and were signed on its behalf by:

D Kieran - Director

1. STATUTORY INFORMATION

United Authors Publishing Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 36 (2019 - 45) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 July 2019	62,335
Additions	<u>2,145</u>
At 31 March 2020	<u>64,480</u>
DEPRECIATION	
At 1 July 2019	42,390
Charge for period	<u>12,806</u>
At 31 March 2020	<u>55,196</u>
NET BOOK VALUE	
At 31 March 2020	<u>9,284</u>
At 30 June 2019	<u>19,945</u>

UNITED AUTHORS PUBLISHING LIMITED

Report of the Accountants to the Directors of
United Authors Publishing Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2020 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Pembroke Briggs Chartered Accountants
1a The Quadrant Courtyard
Quadrant Way
Weybridge
Surrey
KT13 8DR

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.