

**FIBRWRAP CONSTRUCTION UK LIMITED  
ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**FIBRWRAP CONSTRUCTION UK LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	<u>2</u>	10,061	3,593
<b>Current assets</b>			
Stocks		16,486	51,511
Debtors		334,785	77,420
Cash at bank and in hand		344,361	88,076
		<u>695,632</u>	<u>217,007</u>
<b>Creditors: amounts falling due within one year</b>		(289,760)	(145,134)
<b>Net current assets</b>		<u>405,872</u>	<u>71,873</u>
<b>Total assets less current liabilities</b>		415,933	75,466
<b>Creditors: amounts falling due after more than one year</b>		(363,551)	(301,159)
<b>Net assets/(liabilities)</b>		<u>52,382</u>	<u>(225,693)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	325,925	325,925
Profit and loss account		(273,543)	(551,618)
<b>Total shareholders' funds</b>		<u>52,382</u>	<u>(225,693)</u>

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 19 December 2016

Dimitris Koutsoukos  
Director

Company Registration No. 07278145

**FIBROWRAP CONSTRUCTION UK LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

***Stocks***

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	20% straight line
Plant & machinery	25% straight line
Motor vehicles	33% straight line
Fixtures & fittings	25% straight line
Computer equipment	25% straight line

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

<b>2 Tangible fixed assets</b>	<b>Land &amp; buildings</b>	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>						
At 1 April 2015	2,540	11,790	2,995	155	3,107	20,587
Additions	2,577	2,507	4,495	1,360	-	10,939
Disposals	(2,540)	-	(2,995)	-	(66)	(5,601)
At 31 March 2016	2,577	14,297	4,495	1,515	3,041	25,925
<b>Depreciation</b>						
At 1 April 2015	1,228	11,790	1,997	155	1,824	16,994
Charge for the year	283	190	989	181	477	2,120
On disposals	(1,227)	-	(1,997)	-	(26)	(3,250)
At 31 March 2016	284	11,980	989	336	2,275	15,864
<b>Net book value</b>						
At 31 March 2016	2,293	2,317	3,506	1,179	766	10,061
At 31 March 2015	1,312	-	998	-	1,283	3,593

**FIBRWRAP CONSTRUCTION UK LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**3 Share capital**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
325,925 Ordinary shares of £1 each	325,925	325,925

