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MELBA LONDON LIMITED**DIRECTOR'S REPORT****FOR THE PERIOD FROM 3 JUNE 2010 TO 30 JUNE 2011**

The director presents her report and the financial statements for the period from 3 June 2010 to 30 June 2011

Principal activities

The company was incorporated on 3 June 2010 and commenced trading shortly thereafter

The principal activity of the company during the period was the sale of maternity wear

Director

The following director has held office since 3 June 2010

Rebecca Oehrle (Appointed 3 June 2010)

Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements the director is required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared taking advantage of the small company exemptions in Part 15 of the Companies Act 2006.

Approved by the Board on 2 March 2010 and signed on its behalf on that date



Rebecca Oehrle
Director

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COMPANIES HOUSE

MELBA LONDON LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE PERIOD FROM 3 JUNE 2010 TO 30 JUNE 2011**

		2011
	Notes	£
Turnover		49,659
Cost of sales		(26,190)
		<hr/>
Gross profit		23,469
Administrative expenses		(16,702)
		<hr/>
Profit on ordinary activities before taxation	2	6,767
Tax on profit on ordinary activities	3	(1,405)
		<hr/>
Profit for the year	10	5,362
		=====

There are no recognised gains and losses other than those passing through the profit and loss account

MELBA LONDON LIMITED

BALANCE SHEET

AS AT 30 JUNE 2011

		2011	
	Notes	£	£
Current assets			
Stocks		14,435	
Debtors	4	3,233	
Cash at bank and in hand		3,528	
		<hr/>	
		21,196	
Creditors, amounts falling due within one year	5	(15,734)	
		<hr/>	
Net current assets			5,462
			<hr/>
Total assets less current liabilities			5,462
			=====
Capital and reserves			
Called up share capital	6		100
Profit and loss account	7		5,362
			<hr/>
Shareholders' funds	8		5,462
			=====

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006,
- (b) No notice has been deposited at the registered office of the company under Section 476 of the Companies Act 2006 requesting that an audit be conducted for the period ended 30 June 2011, and
- (c) The director acknowledges her responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of this Act relating to financial statements, so far as is applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of Companies Act 2006 relating to small companies

Approved by the Board on 2 March 2010 and authorised for issue and signed on that date



Rebecca Oehrlé
Director

Company Number. 07272334

MELBA LONDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD FROM 3 JUNE 2010 TO 30 JUNE 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently, (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable from the sale of goods net of VAT and trade discounts

1.4 Stocks

Stock is stated at lower of cost and net realisable value. Cost includes all expenditure incurred in bringing each item to its present location and condition

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account

2. Operating profit

2011

£

Operating profit is stated after charging
Profit on foreign exchange transactions

(965)
=====

3. Taxation

2011

£

Domestic current year tax
U K corporation tax charge for the period

1,405
=====

MELBA LONDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD FROM 3 JUNE 2010 TO 30 JUNE 2011

4 Debtors	2011
	£
Trade debtors	3,176
Other debtors	57
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	3,233
	=====

5. Creditors: amounts falling due within one year	2011
	£
Trade creditors	11,397
Corporation tax	1,405
Other taxation and social security	619
Other creditors	2,313
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	15,734
	=====

Included in creditors is an amount of £658 due to the director, Rebecca Oehrle

6. Share capital	2011
	£
Allotted, called up and fully paid	
100 Ordinary shares of £1 00 each	100
	===

One hundred £1 shares were issued for cash on 3 June 2010 to provide initial working capital

7 Statement of movements on profit and loss account	Profit and loss account
	£
Profit for the period	5,362
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Balance at 30 June 2011	5,362
	=====

MELBA LONDON LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE PERIOD FROM 3 JUNE 2010 TO 30 JUNE 2011**

8. Reconciliation of movements in shareholders' funds	2011
	£
Profit for the financial year	5,362
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Net addition to shareholder's funds	5,362
Issue of shares	100
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Closing shareholders' funds	5,462
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