

Registered number: 07271794

Jack Power Limited

Director's report and financial statements

for the year ended 30 June 2013

Jack Power Limited

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Jack Power Limited

Company Information

Director

Jeffery Powell

Company Number

07271794

Registered Office

Unit 11, Hove Business Centre
Fonthill Road
Hove
East Sussex
BN3 6HA

Accountants

Crunch Accounting Ltd
Unit 11, Hove Business Centre
Fonthill Road
Hove
East Sussex
BN3 6HA

Business Address

14 Wadhurst Lane
Kents Hill
Milton Keynes
MK7 6JF

Jack Power Limited

Director's report

for the financial year ended 30 June 2013.

The director presents their report and accounts for the year ended 30 June 2013.

Incorporation

The company was incorporated on 2 June 2010 and commenced trade on 2 June 2010.

Principal activities

The company's principal activity during the year continued to be IT Services.

Directors

The director who served during the year is as stated below:

Jeffery Powell

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the Board on 14 November 2013 and signed on its behalf by

Jeffery Powell

Director

Jack Power Limited

Profit & Loss Account

for the year ended 30 June 2013

	2013	2012
	Notes £	£
Income	14,005	48,322
Gross profit	14,005	48,322
Administrative expenses	(12,265)	(14,115)
Operating profit	2 1,740	34,207
Profit on ordinary activities before taxation	1,740	34,207
Tax on profit on ordinary activities	3 (348)	(6,841)
Profit for the year	1,392	27,366
Retained profit brought forward	3,214	5,315
Reserve Movements	(4,605)	(29,467)
Retained profit carried forward	1 3,214	

Balance sheet

as at 30 June 2013

	Notes	2013 £	2012 £
Current Asset			
Trade Debtors		-	1,260
Cash at bank and in hand		8,641	18,364
		8,641	19,624
Creditors: amounts falling due within one year	7	(8,639)	(16,409)
Net current assets		2	3,215
Total assets less current liabilities		2	3,215
Net assets		2	3,215
Capital and reserves			
Share Capital		1	1
Profit and loss account		1	3,214
Shareholder's funds		2	3,215

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

Jack Power Limited

Registered number: 07271794

Balance sheet (continued)

Director's statements required by Sections 475(2) and (3)
for the year ended 30 June 2013

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2013 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in

- (2) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The financial statements were approved by the Board on 14 November 2013 and signed on its behalf by
Jeffery Powell
Director

Jack Power Limited

Notes to the financial statements

for the year ended 30 June 2013

1 Accounting policies

1.1

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2

Turnover

represents value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

1.3

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% straight line
Equipment, fixtures and fittings	25% straight line

1.4

Stocks

Stock is valued at the lower of cost and net realisable value.

	2013	2012
2 Operating profit	£	£

This is stated after charging:

Director remuneration	8,164	6,552
Self-assessment contributions	-	180
	8,164	6,732

	2013	2012
3 Taxation	£	£
UK corporation tax	348	6,841
	348	6,841

	2013	2012
6 Debtors	£	£
Trade Debtors	-	1,260
	-	1,260

	2013	2012
7 Creditors: amounts falling due within one year	£	£
Corporation tax	362	6,841
VAT	-	895
Director's loan account for Jeffery Powell	8,277	8,673
	8,639	16,410

8 Share capital	2013	2012	2013	2012
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £ 1 each	1	1	1	1

	2013
9 Profit and loss account	£
At 1 July 2012	3,214
Profit for the year	1,392
Dividends	(4,605)
At 30 June 2013	1

	2013	2012
10 Dividends	£	£
Dividends for which the company became liable during the year:		
Dividends	4,605	29,467
	4,605	29,467

11 Controlling interest

The controlling and ultimate controlling party is Jeffery Powell, the director of the company, by virtue of the fact that he/she owns 100% of the issued share capital.

12 Going concern

The director has reviewed the twelve months ahead and has considered the company's financial position and notes no material uncertainties that may cast significant doubt about the ability of it to continue as a going concern.

Jack Power Limited

Detailed trading profit and loss account

for the year ended 30 June 2013

	2013		2012	
	£	£	£	£
Income				
Sales		13,650		47,132
Flat Rate Adjustment		355		1,190
		14,005		48,322
Gross profit		14,005		48,322
Administrative expenses	12,265		14,115	
		(12,265)		(14,115)
		1,740		34,207
Operating profit		1,740		34,207
Net profit for the year		1,740		34,207

Jack Power Limited

Administrative expenses

for the year ended 30 June 2013

	2013	2012
	£	£
Administrative expenses		
Director Salaries	8,164	6,552
Employers NIC	25	-
Staff Training	175	654
Use of Own Premises	208	-
Employers Liability Insurance	339	330
Professional Subscriptions	101	280
Use of Personal Telephone	60	-
Mileage Allowance	918	1,216

Public Transport	1,247	3,394
Parking	171	488
Legal Fees	-	140
Accountancy	857	871
Accountancy - Self Assessment/References	-	180
Bank Charges	-	10
	12,265	14,115

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.