

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2021**  
**for**  
**Bridgewater Home Care Ltd**

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**for the Year Ended 31 March 2021**

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**Bridgewater Home Care Ltd**

**Company Information**  
**for the Year Ended 31 March 2021**

**DIRECTOR:**

Mr P M Eckersley

**REGISTERED OFFICE:**

1 Beecham Court  
Smithy Brook Road  
Wigan  
WN3 6PR

**REGISTERED NUMBER:**

07271532 (England and Wales)

**ACCOUNTANTS:**

Sterling Partners Limited  
Chartered Accountants  
Chartered Tax Advisors  
2nd Floor, Grove House  
774-780 Wilmslow Road  
Didsbury  
Manchester  
Greater Manchester  
M20 2DR

**Bridgewater Home Care Ltd (Registered number: 07271532)****Balance Sheet**  
**31 March 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		7,140		8,160
Tangible assets	5		<u>263,526</u>		<u>270,159</u>
			270,666		278,319
<b>CURRENT ASSETS</b>					
Debtors	6	268,017		209,475	
Cash at bank and in hand		<u>108,792</u>		<u>77,017</u>	
		376,809		286,492	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>227,950</u>		<u>224,842</u>	
<b>NET CURRENT ASSETS</b>			<u>148,859</u>		<u>61,650</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			419,525		339,969
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(169,078)		(128,100)
<b>PROVISIONS FOR LIABILITIES</b>	10		<u>(4,269)</u>		<u>(4,257)</u>
<b>NET ASSETS</b>			<u>246,178</u>		<u>207,612</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>246,177</u>		<u>207,611</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>246,178</u>		<u>207,612</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 March 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 July 2021 and were signed by:

Mr P M Eckersley - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2021**

**1. STATUTORY INFORMATION**

Bridgewater Home Care Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences have been fully amortised.

Computer software is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 108 (2020 - 110).

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**4. INTANGIBLE FIXED ASSETS**

	Patents and licences £	Computer software £	Totals £
<b>COST</b>			
At 1 April 2020 and 31 March 2021	38,188	10,200	48,388
<b>AMORTISATION</b>			
At 1 April 2020	38,188	2,040	40,228
Amortisation for year	-	1,020	1,020
At 31 March 2021	38,188	3,060	41,248
<b>NET BOOK VALUE</b>			
At 31 March 2021	-	7,140	7,140
At 31 March 2020	-	8,160	8,160

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2020	267,840	28,242	15,483	311,565
Additions	-	158	5,522	5,680
At 31 March 2021	267,840	28,400	21,005	317,245
<b>DEPRECIATION</b>				
At 1 April 2020	20,088	13,219	8,099	41,406
Charge for year	6,696	3,036	2,581	12,313
At 31 March 2021	26,784	16,255	10,680	53,719
<b>NET BOOK VALUE</b>				
At 31 March 2021	241,056	12,145	10,325	263,526
At 31 March 2020	247,752	15,023	7,384	270,159

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	164,029	171,906
Rent deposit	1,335	1,785
Intercompany Debtors	81,226	14,048
Prepayments and accrued income	21,427	21,736
	<u>268,017</u>	<u>209,475</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts	14,396	14,989
Trade creditors	24,868	29,076
Tax	18,813	23,026
Social security and other taxes	42,198	37,089
Pensions Payable	4,685	8,568
Other creditors	3,959	-
Accrued expenses	119,031	112,094
	<u>227,950</u>	<u>224,842</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans - 2-10 years	<u>169,078</u>	<u>128,100</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	<u>183,474</u>	<u>143,089</u>

Bank loans and overdrafts is secured by way of personal guarantee given by the directors as well as fixed and floating charges over the assets of the Company.

**10. PROVISIONS FOR LIABILITIES**

	2021	2020
	£	£
Deferred tax	<u>4,269</u>	<u>4,257</u>

	Deferred tax
	£
Balance at 1 April 2020	4,257
Accelerated capital allowances	12
Balance at 31 March 2021	<u>4,269</u>

**11. OTHER FINANCIAL COMMITMENTS**

Bridgewater Home Care Ltd has two financial commitments in relation to rent which is included within business premises expenses.

The total yearly rent commitments amount to £22,000.

The company also has commitments in relation to an operating lease with amounts of £1,713 outstanding at the year end.



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**12. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	2021 £	2020 £
<b>Mr P M Eckersley</b>		
Balance outstanding at start of year	-	670
Amounts advanced	12,500	830
Amounts repaid	(12,500)	(1,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

**13. RELATED PARTY DISCLOSURES**

As at 31st March 2021, Bridgewater Home Care Ltd were owed £86,794 from Bridgewater Day Care Ltd, £26,003 from Know Thyself Ltd and £89,27 from Bridgewater Home Care (Franchise) Ltd. They also owed £120,842 to Bridgewater Care Group Ltd.

**14. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr P M Eckersley.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.