

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2023**  
**for**  
**Bridgewater Home Care Ltd**

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**for the Year Ended 31 March 2023**

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**Bridgewater Home Care Ltd**

**Company Information**  
**for the Year Ended 31 March 2023**

**DIRECTOR:**

Mr P M Eckersley

**REGISTERED OFFICE:**

1 Beecham Court  
Smithy Brook Road  
Wigan  
WN3 6PR

**REGISTERED NUMBER:**

07271532 (England and Wales)

**ACCOUNTANTS:**

Sterling Partners Limited  
Chartered Accountants  
Chartered Tax Advisors  
2nd Floor, Grove House  
774-780 Wilmslow Road  
Didsbury  
Manchester  
Greater Manchester  
M20 2DR

**Bridgewater Home Care Ltd (Registered number: 07271532)****Balance Sheet**  
**31 March 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Intangible assets	4	5,100	6,120
Tangible assets	5	<u>249,910</u>	<u>260,295</u>
		<u>255,010</u>	<u>266,415</u>
<b>CURRENT ASSETS</b>			
Debtors	6	393,768	367,445
Cash at bank and in hand		<u>24,164</u>	<u>152,526</u>
		417,932	519,971
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(199,113)</u>	<u>(251,064)</u>
<b>NET CURRENT ASSETS</b>		<u>218,819</u>	<u>268,907</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		473,829	535,322
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(124,370)	(142,114)
<b>PROVISIONS FOR LIABILITIES</b>	10	<u>(4,227)</u>	<u>(4,467)</u>
<b>NET ASSETS</b>		<u>345,232</u>	<u>388,741</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		<u>345,231</u>	<u>388,740</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>345,232</u>	<u>388,741</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 March 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 July 2023 and were signed by:

Mr P M Eckersley - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2023**

**1. STATUTORY INFORMATION**

Bridgewater Home Care Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences have been fully amortised.

Computer software is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 84 (2022 - 107) .

**4. INTANGIBLE FIXED ASSETS**

	Patents and licences £	Computer software £	Totals £
<b>COST</b>			
At 1 April 2022 and 31 March 2023	38,188	10,200	48,388
<b>AMORTISATION</b>			
At 1 April 2022	38,188	4,080	42,268
Amortisation for year	-	1,020	1,020
At 31 March 2023	38,188	5,100	43,288
<b>NET BOOK VALUE</b>			
At 31 March 2023	-	5,100	5,100
At 31 March 2022	-	6,120	6,120

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2022	267,840	29,956	29,398	327,194
Additions	-	847	1,026	1,873
At 31 March 2023	267,840	30,803	30,424	329,067
<b>DEPRECIATION</b>				
At 1 April 2022	33,480	18,995	14,424	66,899
Charge for year	6,696	2,362	3,200	12,258
At 31 March 2023	40,176	21,357	17,624	79,157
<b>NET BOOK VALUE</b>				
At 31 March 2023	227,664	9,446	12,800	249,910
At 31 March 2022	234,360	10,961	14,974	260,295

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	147,312	155,838
Rent deposit	3,815	1,335
Intercompany Debtors	222,226	193,241
Prepayment	-	17,031
Prepayments	20,415	-
	393,768	367,445

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts	24,518	24,090
Trade creditors	21,277	27,278
Tax	4,921	40,150
Social security and other taxes	31,863	34,982
Pensions Payable	7,911	7,275
Other creditors	4,497	4,121
Payments on account	14,240	-
Accrued expenses	89,886	113,168
	<u>199,113</u>	<u>251,064</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans > 1 year	22,435	32,387
Bank loans - 2-10 years	101,935	109,727
	<u>124,370</u>	<u>142,114</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	<u>148,888</u>	<u>166,204</u>

Bank loans and overdrafts is secured by way of personal guarantee given by the directors as well as fixed and floating charges over the assets of the Company.

**10. PROVISIONS FOR LIABILITIES**

	2023	2022
	£	£
Deferred tax	<u>4,227</u>	<u>4,467</u>

	Deferred tax
	£
Balance at 1 April 2022	4,467
Depreciation in excess of capital allowances	(240)
Balance at 31 March 2023	<u>4,227</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**11. OTHER FINANCIAL COMMITMENTS**

Bridgewater Home Care Ltd has two financial commitments in relation to rent which is included within business premises expenses.

The total yearly rent commitments amount to £27,468.

The company also has commitments in relation to an operating lease with amounts of £659 outstanding at the year end.

**12. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2023 and 31 March 2022:

	2023 £	2022 £
<b>Mr P M Eckersley</b>		
Balance outstanding at start of year	-	-
Amounts advanced	18,000	-
Amounts repaid	(18,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

**13. RELATED PARTY DISCLOSURES**

As at 31st March 2023, Bridgewater Home Care Ltd were owed £157,180 from Bridgewater Day Care Ltd, £71,003 from Know Thyself Ltd, £161,916 from Bridgewater Home Care (Franchise) Ltd and £39,484 from Bolton Home Care Ltd. They also owed £207,357 to Bridgewater Care Group Ltd.

**14. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr P M Eckersley.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.