

Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Bridgewater Home Care Ltd

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for the Year Ended 31 March 2022

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Bridgewater Home Care Ltd

Company Information
for the Year Ended 31 March 2022

DIRECTOR: Mr P M Eckersley

REGISTERED OFFICE: 1 Beecham Court
Smithy Brook Road
Wigan
WN3 6PR

REGISTERED NUMBER: 07271532 (England and Wales)

ACCOUNTANTS: Sterling Partners Limited
Chartered Accountants
Chartered Tax Advisors
2nd Floor, Grove House
774-780 Wilmslow Road
Didsbury
Manchester
Greater Manchester
M20 2DR

Bridgewater Home Care Ltd (Registered number: 07271532)**Balance Sheet**
31 March 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		6,120		7,140
Tangible assets	5		<u>260,295</u>		<u>263,526</u>
			266,415		270,666
CURRENT ASSETS					
Debtors	6	367,445		268,017	
Cash at bank and in hand		<u>152,526</u>		<u>108,792</u>	
		519,971		376,809	
CREDITORS					
Amounts falling due within one year	7	<u>251,064</u>		<u>227,950</u>	
NET CURRENT ASSETS			<u>268,907</u>		<u>148,859</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			535,322		419,525
CREDITORS					
Amounts falling due after more than one year	8		(142,114)		(169,078)
PROVISIONS FOR LIABILITIES	10		<u>(4,467)</u>		<u>(4,269)</u>
NET ASSETS			<u>388,741</u>		<u>246,178</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>388,740</u>		<u>246,177</u>
SHAREHOLDERS' FUNDS			<u>388,741</u>		<u>246,178</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 July 2022 and were signed by:

Mr P M Eckersley - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

Bridgewater Home Care Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences have been fully amortised.

Computer software is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 107 (2021 - 108).

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

4. INTANGIBLE FIXED ASSETS

	Patents and licences £	Computer software £	Totals £
COST			
At 1 April 2021 and 31 March 2022	38,188	10,200	48,388
AMORTISATION			
At 1 April 2021	38,188	3,060	41,248
Amortisation for year	-	1,020	1,020
At 31 March 2022	38,188	4,080	42,268
NET BOOK VALUE			
At 31 March 2022	-	6,120	6,120
At 31 March 2021	-	7,140	7,140

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021	267,840	28,400	21,005	317,245
Additions	-	1,556	8,393	9,949
At 31 March 2022	267,840	29,956	29,398	327,194
DEPRECIATION				
At 1 April 2021	26,784	16,255	10,680	53,719
Charge for year	6,696	2,740	3,744	13,180
At 31 March 2022	33,480	18,995	14,424	66,899
NET BOOK VALUE				
At 31 March 2022	234,360	10,961	14,974	260,295
At 31 March 2021	241,056	12,145	10,325	263,526

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	155,838	164,029
Rent deposit	1,335	1,335
Intercompany Debtors	193,241	81,226
Prepayments and accrued income	17,031	21,427
	<u>367,445</u>	<u>268,017</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	24,090	14,396
Trade creditors	27,278	24,868
Tax	40,150	18,813
Social security and other taxes	34,982	42,198
Pensions Payable	7,275	4,685
Other creditors	4,121	3,959
Accrued expenses	113,168	119,031
	<u>251,064</u>	<u>227,950</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans > 1 year	32,387	50,000
Bank loans - 2-10 years	109,727	119,078
	<u>142,114</u>	<u>169,078</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	<u>166,204</u>	<u>183,474</u>

Bank loans and overdrafts is secured by way of personal guarantee given by the directors as well as fixed and floating charges over the assets of the Company.

10. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Deferred tax	<u>4,467</u>	<u>4,269</u>
		Deferred tax
		£
Balance at 1 April 2021		4,269
Accelerated capital allowances		198
Balance at 31 March 2022		<u>4,467</u>

11. OTHER FINANCIAL COMMITMENTS

Bridgewater Home Care Ltd has two financial commitments in relation to rent which is included within business premises expenses.

The total yearly rent commitments amount to £22,000.

The company also has commitments in relation to an operating lease with amounts of £1,186 outstanding at the year end.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

12. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2022 and 31 March 2021:

	2022 £	2021 £
Mr P M Eckersley		
Balance outstanding at start of year	-	-
Amounts advanced	-	12,500
Amounts repaid	-	(12,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

13. RELATED PARTY DISCLOSURES

As at 31st March 2022, Bridgewater Home Care Ltd were owed £89,842 from Bridgewater Day Care Ltd, £71,003 from Know Thyself Ltd and £158,246 from Bridgewater Home Care (Franchise) Ltd. They also owed £125,850 to Bridgewater Care Group Ltd.

14. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr P M Eckersley.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.