
CRYSTAL CLEAR TRAVEL LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 JULY 2022

CRYSTAL CLEAR TRAVEL LIMITED
REGISTERED NUMBER: 07271129

BALANCE SHEET
AS AT 31 JULY 2022

	Note	2022 £	2021 £
Current assets			
Debtors: amounts falling due within one year	4	2,521	1,600
Cash at bank and in hand	5	8,353	33,425
		<u>10,874</u>	<u>35,025</u>
Creditors: amounts falling due within one year	6	(7,602)	(13,371)
Net current assets		<u>3,272</u>	<u>21,654</u>
Total assets less current liabilities		<u>3,272</u>	<u>21,654</u>
Creditors: amounts falling due after more than one year	7	(38,492)	(41,667)
Net liabilities		<u>(35,220)</u>	<u>(20,013)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(35,222)	(20,015)
		<u>(35,220)</u>	<u>(20,013)</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 11 April 2023.

CRYSTAL CLEAR TRAVEL LIMITED
REGISTERED NUMBER: 07271129

BALANCE SHEET (CONTINUED)
AS AT 31 JULY 2022

Panna Sharma

Director

The notes on pages 3 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

1. General information

Crystal Clear Travel Limited (company number 07271129) is a private company limited by shares, registered in England and Wales. Its registered office is at Bushbury House, 435 Wilmslow Road, Withington, Manchester, M20 4AF.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.3 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

2.4 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

CRYSTAL CLEAR TRAVEL LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2021 - 1).

4. Debtors

	2022 £	2021 £
Trade debtors	1,577	1,600
Other debtors	944	-
	<u>2,521</u>	<u>1,600</u>

5. Cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	8,353	33,425
	<u>8,353</u>	<u>33,425</u>

6. Creditors: Amounts falling due within one year

	2022 £	2021 £
Bank loans	5,556	8,333
Other creditors	-	3,046
Accruals and deferred income	2,046	1,992
	<u>7,602</u>	<u>13,371</u>

7. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Bank loans	38,492	41,667
	<u>38,492</u>	<u>41,667</u>

CRYSTAL CLEAR TRAVEL LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

8. Loans

Analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year		
Bank loans	5,556	8,333
	<u>5,556</u>	<u>8,333</u>
Amounts falling due 1-2 years		
Bank loans	5,556	10,000
	<u>5,556</u>	<u>10,000</u>
Amounts falling due 2-5 years		
Bank loans	32,936	31,667
	<u>32,936</u>	<u>31,667</u>
	<u>44,048</u>	<u>50,000</u>

Included in bank loans is an unsecured bounce back loan. Interest is charged at the rate of 2.5% and is fully backed by the UK government under the BBLS rules.

9. Financial instruments

	2022 £	2021 £
Financial assets		
Financial assets measured at fair value through profit or loss	<u>8,353</u>	<u>33,425</u>

Financial assets measured at fair value through profit or loss comprise of cash at bank.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.