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**CRYSTAL CLEAR TRAVEL LIMITED**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 JULY 2021**

**CRYSTAL CLEAR TRAVEL LIMITED**  
**REGISTERED NUMBER: 07271129**

**BALANCE SHEET**  
**AS AT 31 JULY 2021**

	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	1,600	1,601
Cash at bank and in hand	5	33,425	362
		<u>35,025</u>	<u>1,963</u>
Creditors: amounts falling due within one year	6	(13,371)	(16,894)
<b>Net current assets/(liabilities)</b>		<u>21,654</u>	<u>(14,931)</u>
<b>Total assets less current liabilities</b>		<u>21,654</u>	<u>(14,931)</u>
Creditors: amounts falling due after more than one year	7	(41,667)	-
<b>Net liabilities</b>		<u>(20,013)</u>	<u>(14,931)</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		(20,015)	(14,933)
		<u>(20,013)</u>	<u>(14,931)</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 18 May 2022.

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**CRYSTAL CLEAR TRAVEL LIMITED**  
**REGISTERED NUMBER: 07271129**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 JULY 2021**

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**Panna Sharma**

Director

The notes on pages 3 to 6 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021

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**1. General information**

Crystal Clear Travel Limited (company number 07271129) is a private company limited by shares, registered in England and Wales. Its registered office is at Bushbury House, 435 Wilmslow Road, Withington, Manchester, M20 4AF.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Sale of goods**

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.3 Borrowing costs**

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021**

**2. Accounting policies (continued)****2.4 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.5 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.6 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.7 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

**3. Employees**

The average monthly number of employees, including directors, during the year was 1 (2020 - 1).

**4. Debtors**

	2021 £	2020 £
Trade debtors	1,600	1,601
	<u>1,600</u>	<u>1,601</u>

**5. Cash and cash equivalents**

	2021 £	2020 £
Cash at bank and in hand	33,425	362
	<u>33,425</u>	<u>362</u>

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CRYSTAL CLEAR TRAVEL LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021

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6. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Bank loans	8,333	-
Other creditors	3,046	14,926
Accruals and deferred income	1,992	1,968
	<u>13,371</u>	<u>16,894</u>

7. Creditors: Amounts falling due after more than one year

	2021	2020
	£	£
Bank loans	41,667	-
	<u>41,667</u>	<u>-</u>

CRYSTAL CLEAR TRAVEL LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021

8. Loans

Analysis of the maturity of loans is given below:

	2021 £	2020 £
<b>Amounts falling due within one year</b>		
Bank loans	8,333	-
	<u>8,333</u>	<u>-</u>
<b>Amounts falling due 1-2 years</b>		
Bank loans	10,000	-
	<u>10,000</u>	<u>-</u>
<b>Amounts falling due 2-5 years</b>		
Bank loans	31,667	-
	<u>31,667</u>	<u>-</u>
	<u>50,000</u>	<u>-</u>

Included in bank loans is an unsecured bounce back loan. The loan is interest free for the first 12 months and is fully backed by the UK government under the BBLs rules.

9. Financial instruments

	2021 £	2020 £
<b>Financial assets</b>		
Financial assets measured at fair value through profit or loss	<u>33,425</u>	<u>362</u>

Financial assets measured at fair value through profit or loss comprise of cash at bank.





This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.