

ACASTA EUROPE LIMITED

**Company Registration Number:
07270251 (England and Wales)**

Unaudited statutory accounts for the year ended 31 December 2019

Period of accounts

Start date: 1 January 2019

End date: 31 December 2019

ACASTA EUROPE LIMITED

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Directors' report period ended 31 December 2019

The directors present their report with the financial statements of the company for the period ended 31 December 2019

Principal activities of the company

Underwriting Services

Directors

The directors shown below have held office during the whole of the period from
1 January 2019 to 31 December 2019

KEITH WARDELL
ANDREW SHAW

Secretary LYNN THORNE

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
18 September 2020

And signed on behalf of the board by:

Name: KEITH WARDELL
Status: Director

ACASTA EUROPE LIMITED

Profit And Loss Account for the Period Ended 31 December 2019

	2019	2018
	£	£
Turnover:	1,135,000	1,030,300
Cost of sales:	(45,569)	(116,105)
Gross profit(or loss):	1,089,431	914,195
Administrative expenses:	(1,069,959)	(905,581)
Operating profit(or loss):	19,472	8,614
Profit(or loss) before tax:	19,472	8,614
Tax:	(16,280)	(5,792)
Profit(or loss) for the financial year:	3,192	2,822

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Balance sheet

As at 31 December 2019

	<i>Notes</i>	<i>2019</i>	<i>2018</i>
		£	£
Fixed assets			
Tangible assets:	3	38,325	31,144
Total fixed assets:		<u>38,325</u>	<u>31,144</u>
Current assets			
Debtors:	4	117,072	521,555
Cash at bank and in hand:		38,681	60,371
Total current assets:		<u>155,753</u>	<u>581,926</u>
Creditors: amounts falling due within one year:	5	(90,323)	(512,507)
Net current assets (liabilities):		<u>65,430</u>	<u>69,419</u>
Total assets less current liabilities:		<u>103,755</u>	<u>100,563</u>
Total net assets (liabilities):		<u>103,755</u>	<u>100,563</u>
Capital and reserves			
Called up share capital:		15,000	15,000
Profit and loss account:		88,755	85,563
Total Shareholders' funds:		<u>103,755</u>	<u>100,563</u>

The notes form part of these financial statements

ACASTA EUROPE LIMITED

Balance sheet statements

For the year ending 31 December 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 18 September 2020
and signed on behalf of the board by:**

Name: KEITH WARDELL
Status: Director

The notes form part of these financial statements

ACASTA EUROPE LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2019

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

Tangible fixed assets depreciation policy

Tangible fixed assets are measured at cost less accumulated depreciation. Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets, other than freehold land, over their expected useful lives, using the straight line method

Other accounting policies

Short term employee benefits and contributions to defined contribution plans are recognised as an expense in the period in which they are incurred

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Notes to the Financial Statements for the Period Ended 31 December 2019

2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	20	18

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Notes to the Financial Statements

for the Period Ended 31 December 2019

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 January 2019			14,795	30,685		45,480
Additions			4,370	10,872		15,242
Disposals			(309)			(309)
Revaluations						
Transfers						
At 31 December 2019			18,856	41,557		60,413
Depreciation						
At 1 January 2019			5,658	8,678		14,336
Charge for year			2,609	5,282		7,891
On disposals			(139)			(139)
Other adjustments						
At 31 December 2019			8,128	13,960		22,088
Net book value						
At 31 December 2019			10,728	27,597		38,325
At 31 December 2018			9,137	22,007		31,144

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Notes to the Financial Statements for the Period Ended 31 December 2019

4. Debtors

	<i>2019</i>	<i>2018</i>
	£	£
Prepayments and accrued income	65,358	112,653
Other debtors	51,714	408,902
Total	<u>117,072</u>	<u>521,555</u>

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Notes to the Financial Statements for the Period Ended 31 December 2019

5. Creditors: amounts falling due within one year note

	<i>2019</i>	<i>2018</i>
	£	£
Trade creditors	30,280	67,934
Taxation and social security	45,144	21,043
Accruals and deferred income	11,699	11,683
Other creditors	3,200	411,847
Total	<u>90,323</u>	<u>512,507</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.