

CALDANA LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 MAY 2018

Company No: 07265905



CALDANA LIMITED

REPORT AND ACCOUNTS

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CALDANA LIMITED

1

Company Information

Directors

Ian H Davey

Accountants

Studio Management Accountancy
33 Countess Close
Merley
Wimborne
Dorset
BH21 1UJ

Registered Office

784 Christchurch Road
Bournemouth
Dorset
BH7 6DD

Registered Number

07265905

Report of the directors for the year ended 31 May 2018

The directors present their report for the year ended 31 May 2018

Principal activities

The principal activity of the company throughout the year was the provision of business consultancy.

Directors

The following persons served as directors during the year:

Ian H Davey

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 25 February 2019 and signed by its order.



Ian H Davey
Director

Accountants Report

Accountants report to the directors of CALDANA LIMITED

You consider that the company is exempt from an audit for the year ended 31 May 2018. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing the accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Studio Management Accountancy

Studio Management Accountancy
Accountants

33 Countess Close
Merley
Wimborne
Dorset
BH21 1UJ

25 February 2019

Profit and Loss Account for the year ended 31 May 2018

	Notes	2018	2017
		£	£
Turnover	1	39435	15425
Sundry income		0	0
Gross income		<u>39435</u>	<u>15425</u>
Cost of sales		0	0
Gross profit		<u>39435</u>	<u>15425</u>
Administration expenses		13638	5357
Profit on ordinary activities before taxation		<u>25797</u>	<u>10068</u>
Taxation on profit on ordinary activities	1	4971	2008
Profit for the financial year transferred to reserves		<u><u>20826</u></u>	<u><u>8060</u></u>

CALDANA LIMITED**5****BALANCE SHEET
AS AT 31 MAY 2018**

	Notes	2018	2017
		£	£
Fixed Assets			
Tangible assets	4	<u>127</u>	<u>169</u>
		127	169
Current Assets			
Debtors	5	12141	7314
Cash at bank in hand		<u>212</u>	<u>0</u>
		12353	7314
Creditors - Amounts falling due within one year	6	<u>12387</u>	<u>7416</u>
Net current assets/(liabilities)		-34	-102
		<u>93</u>	<u>67</u>
Net Assets			
Capital and Reserves			
Called up share capital		1	1
Profit and Loss Account		<u>92</u>	<u>66</u>
		93	67
Shareholders' Funds			

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


Ian H Davey
Director

Approved by the board on 25 February 2019

Notes to the accounts for the year ended 31 May 2018

1 Accounting policies**Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised with the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract cost.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows:

IT, fixtures, fittings and office equipment	- 25% per annum on a written down basis
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Notes to the accounts for the year ended 31 May 2018

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Other information

Caldana Limited is a private company limited by shares and incorporated in England.

Its registered office is:

784 Christchurch Road

Bournemouth

Dorset

BH7 6DD

3 Dividends

	2018 £	2017 £
Ordinary shares:		
The dividends paid during the year total	<u>20800</u>	<u>8000</u>

4 Tangible fixed assets

	IT & Office Equip't £	Total £
Cost		
At 1 June 2017	1179	1179
Additions during the year	0	0
At 31 May 2018	<u>1179</u>	<u>1179</u>
Depreciation		
At 1 June 2017	1010	1010
Charge for the year	42	42
At 31 May 2018	<u>1052</u>	<u>1052</u>
Net book value		
At 31 May 2018	<u>127</u>	<u>127</u>
At 31 May 2017	<u>169</u>	<u>169</u>

Notes to the accounts for the year ended 31 May 2018

5	Debtors	2018	2017
		£	£
	Trade debtors	3015	0
	Inter company loans	1430	0
	Directors current account	7696	7314
		<u>12141</u>	<u>7314</u>
6	Creditors - amounts falling due within one year	2018	2017
		£	£
	Corporation tax	11787	6816
	Bank overdraft	0	0
	Sundry creditors and accruals	600	600
		<u>12387</u>	<u>5092</u>