

Company Registration No. 07263102 (England and Wales)

THE GRACE TRADING GROUP LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

REVISED

MONDAY



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COMPANIES HOUSE

THE GRACE TRADING GROUP LIMITED

COMPANY INFORMATION

Directors

L Buckley
Douglas Smart (Appointed 7 June 2013)
Charles Haythorn (Appointed 7 June 2013)
Timothy Dallow (Appointed 7 June 2013)
Robert Freeman (Appointed 7 June 2013)

Company number

07263102

Registered office

Forgeway Collett Way
Newton Abbot
Devon
TQ12 4PH

Independent Auditors

Saffery Champness
Lion House
Red Lion Street
London
WC1R 4GB

GRACE TRADING GROUP LIMITED – COMPANY NUMBER 07263102

REVISED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

These accounts replace the previously filed dormant accounts.

All events reflected in these accounts were known as at the date of production of the previous set of accounts

The original accounts did not include the issue of 2 ordinary £1 shares or the transaction to acquire and dispose of UBT Accountants Limited

THE GRACE TRADING GROUP LIMITED

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THE GRACE TRADING GROUP LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2013

The directors present their report and financial statements for the year ended 30 June 2013

Principal activities and review of the business

The principal activity of the company continued to be that of a holding company. The company has not traded during the year.

Directors

The following directors have held office since 1 July 2012

L Buckley	
Douglas Smart	(Appointed 7 June 2013)
Charles Haythorn	(Appointed 7 June 2013)
Timothy Dallow	(Appointed 7 June 2013)
Robert Freeman	(Appointed 7 June 2013)

Auditors

Saffery Champness were appointed auditors to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

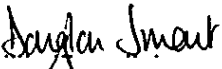
THE GRACE TRADING GROUP LIMITED

**DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 30 JUNE 2013**

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board


Douglas Smart
Director
John Mark 2014

THE GRACE TRADING GROUP LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE GRACE TRADING GROUP LIMITED

We have audited the financial statements of The Grace Trading Group Limited for the year ended 30 June 2013 set out on pages 5 to 8. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 June 2013 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

THE GRACE TRADING GROUP LIMITED

**INDEPENDENT AUDITORS' REPORT (continued)
TO THE MEMBERS OF THE GRACE TRADING GROUP LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit

John Shuffrey (Senior Statutory Auditor)
for and on behalf of Saffery Champness

31 March 2014

**Chartered Accountants
Statutory Auditors**

Lion House
Red Lion Street
London
WC1R 4GB

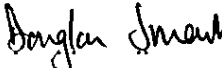
THE GRACE TRADING GROUP LIMITED

**BALANCE SHEET
AS AT 30 JUNE 2013**

	Notes	£	2013 £	£	2012 £
Fixed assets					
Investments	2		102		100
Current assets					
Debtors	3	100		100	
Net current assets			100		100
Total assets less current liabilities			<u>202</u>		<u>200</u>
Capital and reserves					
Called up share capital	4		<u>202</u>		<u>200</u>
Shareholders' funds	5		<u>202</u>		<u>200</u>

The notes on pages 6 to 8 form part of these financial statements

Approved by the Board and authorised for issue on *26th March 2014*


Douglas Smart
Director

Company Registration No. 07263102

THE GRACE TRADING GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from the requirement to produce a cash flow statement on the grounds that it is a subsidiary undertaking where 90 percent or more of the voting rights are controlled within the group

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Investments

Fixed asset investments are stated at cost

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group financial statements as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of The Grace Trust, a charity registered in England and Wales, and is included in the consolidated financial statements of that charity

THE GRACE TRADING GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 30 JUNE 2013

2 Fixed asset investments

	Shares in subsidiary undertakings £
Cost	
At 1 July 2012	100
Additions	4
Disposals	(2)
	<hr/>
At 30 June 2013	102
	<hr/>
Net book value	
At 30 June 2013	102
	<hr/>
At 30 June 2012	100
	<hr/>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Onefocus EU Limited	England and Wales	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2013 £	Profit/(loss) for the year 2013 £
	Principal activity		
Onefocus EU Limited	Provide business services to raise revenue for charitable purposes	202	-
		<hr/>	<hr/>

On 27 December 2012 Grace Trading Group acquired 100% of the share capital of UBT Accountants Limited (2 £1 ordinary shares), a company incorporated in England and Wales, from the parent charity, Grace Trust for a consideration of 2 £1 ordinary shares in Grace Trading Group. On the same day Grace Trading Group sold the shares to UBT (EU) Limited (formerly OneFocus (EU) Limited), a wholly owned subsidiary of Grace Trading Group, for a consideration of 2 £1 ordinary shares in UBT (EU) Limited.

THE GRACE TRADING GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 30 JUNE 2013

3 Debtors	2013	2012
	£	£
Amounts owed by parent and fellow subsidiary undertakings	<u>100</u>	<u>100</u>

4 Share capital	2013	2012
	£	£
Allotted, called up and fully paid		
202 Ordinary of £1 each	<u>202</u>	<u>200</u>

During the year 2 £1 ordinary shares were issued on 27 December 2012 in exchange for the entire share capital of UBT Accountants Limited (see note 2)

5 Reconciliation of movements in shareholders' funds	2013	2012
	£	£
Result for the financial year	-	-
Proceeds from issue of shares	<u>2</u>	<u>-</u>
Net addition to shareholders' funds	2	-
Opening shareholders' funds	<u>200</u>	<u>200</u>
Closing shareholders' funds	<u>202</u>	<u>200</u>

6 Employees

Number of employees

There were no employees during the year apart from the directors

7 Control

The ultimate parent charity is The Grace Trust, a charity registered in England and Wales. The Grace Trust prepares group accounts and copies can be obtained from the Charity Commission.