

**Registered Number 07260388**

**WASEEM ASHRAF LTD**

**Abbreviated Accounts**

**31 March 2012**

## Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible	2	6,693	8,366
Total fixed assets		6,693	8,366
<b>Current assets</b>			
Debtors		46,926	79,632
Cash at bank and in hand		267,697	69,739
Total current assets		314,623	149,371
<b>Creditors: amounts falling due within one year</b>		(68,999)	(38,826)
<b>Net current assets</b>		245,624	110,545
<b>Total assets less current liabilities</b>		252,317	118,911
<b>Total net Assets (liabilities)</b>		252,317	118,911
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		252,217	118,811
<b>Shareholders funds</b>		252,317	118,911

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 December 2012

And signed on their behalf by:

**Waseem Ashraf, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 March  
2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      20.00% Reducing Balance

2 **Tangible fixed assets**

Cost	<b>£</b>
At 31 March 2011	10,458
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>10,458</u>

Depreciation	
At 31 March 2011	2,092
Charge for year	1,673
on disposals	
At 31 March 2012	<u>3,765</u>

Net Book Value	
At 31 March 2011	8,366
At 31 March 2012	<u>6,693</u>

3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100