

Abbreviated Accounts
for the Year Ended 31 May 2016
for
Fridja Limited

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for the year ended 31 May 2016

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Fridja Limited

Company Information
for the year ended 31 May 2016

DIRECTOR:

B Fridja

REGISTERED OFFICE:

Garden Flat
158 Lower Clapham Road
London
E5 0QJ

REGISTERED NUMBER:

07258420 (England and Wales)

ACCOUNTANT:

Will Taylor Limited
4th Floor
International House
Queens Road
Brighton
East Sussex
BN1 3XE

Abbreviated Balance Sheet**31 May 2016**

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	2		4,129		4,675
CURRENT ASSETS					
Stocks		74,638		96,399	
Debtors		39,810		57,105	
Cash at bank		113,093		102,382	
		<u>227,541</u>		<u>255,886</u>	
CREDITORS					
Amounts falling due within one year		<u>47,410</u>		<u>37,805</u>	
NET CURRENT ASSETS			<u>180,131</u>		<u>218,081</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			184,260		222,756
PROVISIONS FOR LIABILITIES			<u>470</u>		<u>935</u>
NET ASSETS			<u>183,790</u>		<u>221,821</u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			<u>183,780</u>		<u>221,811</u>
SHAREHOLDERS' FUNDS			<u>183,790</u>		<u>221,821</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued

31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 November 2016 and were signed by:

B Fridja - Director

Notes to the Abbreviated Accounts
for the year ended 31 May 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% reducing balance
Computer equipment	- 25% reducing balance

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted."

Notes to the Abbreviated Accounts - continued
for the year ended 31 May 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2015	7,164
Additions	830
At 31 May 2016	<u>7,994</u>
DEPRECIATION	
At 1 June 2015	2,489
Charge for year	1,376
At 31 May 2016	<u>3,865</u>
NET BOOK VALUE	
At 31 May 2016	<u>4,129</u>
At 31 May 2015	<u>4,675</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.