

Registration number: 07248944

Tyssington Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2015

Lawson Tax Returns Limited
Accountants and Tax Specialists
Hendomen Farmhouse
Hendomen
Montgomery
Powys
SY15 6HB

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Tyssington Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

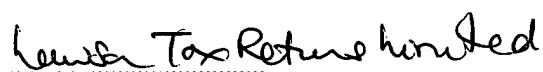
**Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Tyssington Limited
for the Year Ended 31 May 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Tyssington Limited for the year ended 31 May 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Tyssington Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Tyssington Limited and state those matters that we have agreed to state to them, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tyssington Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Tyssington Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Tyssington Limited. You consider that Tyssington Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Tyssington Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Lawson Tax Returns Limited
Accountants and Tax Specialists
Hendomen Farmhouse
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SY15 6HB
4 February 2016

Tyssington Limited
(Registration number: 07248944)
Abbreviated Balance Sheet at 31 May 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		288,944	249,809
Current assets			
Debtors		38,625	33,412
Cash at bank and in hand		-	16,249
		38,625	49,661
Creditors: Amounts falling due within one year		(42,287)	(67,350)
Net current liabilities		(3,662)	(17,689)
Total assets less current liabilities		285,282	232,120
Creditors: Amounts falling due after more than one year		(169,123)	(150,850)
Net assets		116,159	81,270
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		116,059	81,170
Shareholders' funds		116,159	81,270

For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 4 February 2016

C.B. Lawson
.....
Charles Bruce Lawson
Director

Tyssington Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Tractors and machinery	12.5% straight line basis over 8 years

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Tyssington Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2015

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2014	292,099	292,099
Additions	87,000	87,000
Disposals	(9,250)	(9,250)
At 31 May 2015	369,849	369,849
Depreciation		
At 1 June 2014	42,290	42,290
Charge for the year	41,873	41,873
Eliminated on disposals	(3,258)	(3,258)
At 31 May 2015	80,905	80,905
Net book value		
At 31 May 2015	288,944	288,944
At 31 May 2014	249,809	249,809

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100