REGISTERED NUMBER: 07248893 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

Michael Frank Limited

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Michael Frank Limited

Company Information for the Year Ended 31 August 2016

DIRECTORS:	M Stapleton A Stapleton
SECRETARY:	M Stapleton
REGISTERED OFFICE:	c/o Maoon Accounts Granary House 18a North Street Leatherhead Surrey KT22 7AW
REGISTERED NUMBER:	07248893 (England and Wales)
ACCOUNTANTS:	Maroon Accounts Statutory Auditor Granary House 18a North Street Leatherhead Surrey KT22 7AW

Michael Frank Limited (Registered number: 07248893)

Abbreviated Balance Sheet 31 August 2016

		31/8/16		31/8/15	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		5,118		6,518
			5,118		6,518
CURRENT ASSETS					
Stocks		244,878		185,000	
Cash at bank		182		11,776	
		245,060		<u> 196,776</u>	
CREDITORS					
Amounts falling due within one year		353,739_		291,364	
NET CURRENT LIABILITIES			_(108,679)		(94,588)
TOTAL ASSETS LESS CURRENT LIABILITIES			(103,561)		(88,070)
CREDITORS					
Amounts falling due after more than one year			5,000		5,000
NET LIABILITIES			(108,561)		(93,070)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			_(108,661)		(93,170)
SHAREHOLDERS' FUNDS			(108,561)		(93,070)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 February 2017 and were signed on its behalf by:

M Stapleton - Director

Michael Frank Limited (Registered number: 07248893)

Notes to the Abbreviated Accounts for the Year Ended 31 August 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnovei

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

3.

	Total £
COST	
At 1 September 2015	
and 31 August 2016	10,990
AMORTISATION	
At 1 September 2015	
and 31 August 2016	10,990
NET BOOK VALUE	
At 31 August 2016	
At 31 August 2015	
TANGIBLE FIXED ASSETS	
	Total
	£
COST	
At 1 September 2015	17,724
Additions	853
At 31 August 2016	18,577
DEPRECIATION	
At 1 September 2015	11,206
Charge for year	2,253
At 31 August 2016	13,459
NET BOOK VALUE	5.440
At 31 August 2016	5,118
At 31 August 2015	<u>6,518</u>

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Michael Frank Limited (Registered number: 07248893)

Notes to the Abbreviated Accounts - continued for the Year Ended 31 August 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

 Number:
 Class:
 Nominal value:
 31/8/16
 31/8/15

 100
 Ordinary
 £1
 100
 100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.